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SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Assessor-County Clerk-Recorder

SUBMITTAL DATE: April 20, 2004

SUBJECT: Report identifying increased value added from Commercial new construction assessments.

RECOMMENDED MOTION: That the Board of Supervisors receive and file the attached report.

BACKGROUND: The Assessor was directed to report to the Board information concerning assessment value added for Commercial new construction. This report reflects the quarterly increase in assessed value of commercial new construction for the periods from 1/01/2004 thru 3/31/2004. The report details the increase in new construction assessments in both incorporated and unincorporated areas of Riverside County.

Respectfully Submitted,

Gary L. Orso,
Assessor-Clerk-Recorder

GLO:FS

FINANCIAL DATA:
CURRENT YEAR COST
NET COUNTY COST

ANNUAL COST
IN CURRENT YEAR BUDGET:
BUDGET ADJUSTMENT: FOR FY:

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION: **RECEIVE & FILE**

County Executive Officer Signature

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.

AGENDA NO.

2.6

**RIVERSIDE COUNTY ASSESSOR
COMMERCIAL DIVISION
NEW CONSTRUCTION
1/1/2004 - 3/31/2004**

PRIMARY TAX RATE AREA	CITY/AREA	NUMBER OF ASSESSMENTS INCREASED	INCREASE ASSESSED VALUE
1	BANNING	11	2,978,734
2	BEAUMONT	14	6,481,300
3	BLYTHE	2	9,678,327
4	CORONA	18	31,806,418
5	LAKE ELSINORE	2	96,141
6	HEMET	3	2,072,248
7	INDIO	9	2,470,865
8	PERRIS	11	4,776,209
9	RIVERSIDE	41	47,400,818
10	SAN JACINTO	2	326,999
11	PALM SPRINGS	33	11,522,032
12	COACHELLA	10	3,160,101
13	TEMECULA	21	19,447,483
14	DESERT HOT SPRINGS	8	391,800
16	INDIAN WELLS	1	5,145,649
17	RANCO MIRAGE	12	15,705,231
18	PALM DESERT	24	23,587,479
19	CATHEDRAL CITY	9	2,554,893
20	LA QUINTA	8	13,766,881
21	MORENO VALLEY	7	3,146,556
22	CALIMESA	2	777,339
24	MURRIETA	17	17,217,792
54	MENIFEE - UNINCORPORATED	6	14,881,528
55	BANNING - UNINCORPORATED	1	61,999
58	COACHELLA - UNINCORPORATED	5	4,354,055
59	CORONA-NORCO - UNINCORPORATED	4	5,434,350
61	PALM SPRINGS - UNINCORPORATED	10	1,910,127
65	ELSINORE - UNINCORPORATED	4	278,986
68	COLTON - UNINCORPORATED	1	130,899
75	DESERT SANDS - UNINCORPORATED	8	3,428,498
88	RIVERSIDE - UNINCORPORATED	1	375,619
89	ROMOLAND - UNINCORPORATED	1	439,999
94	TEMECULA - UNINCORPORATED	12	13,368,048
99	JURUPA - UNINCORPORATED	6	7,922,566
TOTAL		324	277,097,969