

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

338



**FROM:** Economic Development Agency

**SUBMITTAL DATE:**  
April 12, 2004

**SUBJECT:** Joint Agreement Between the County of Riverside, the City of Perris, and Eastern Municipal Water District (Fifth District)

**RECOMMENDED MOTION:** That the Board of Supervisors approve and authorize the Chairman to execute the attached Joint Agreement Between the County of Riverside, the City of Perris, and Eastern Municipal Water District regarding the proposed Perris Valley Industrial Corridor Infrastructure Project.

**BACKGROUND:**

The proposed Joint Agreement will obligate the respective signatory parties to proceed with certain duties pertaining to the construction of the Perris Valley Industrial Corridor Infrastructure Project. By signing the agreement and constructing the infrastructure improvements, the County of Riverside, Eastern Municipal Water District (EMWD), and the City of Perris will help to address the project area's economic problems by opening the Perris Valley Industrial Corridor to industrial and commercial development.

(Cont'd)

Departmental Concurrence

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Bradley J. Hudson  
Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$6,250,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 1,000,000	Budget Adjustment:	No
	Annual Net County Cost:	\$0	For Fiscal Year:	2003/2004

<b>SOURCE OF FUNDS:</b> Community Development Block Grant funds, U.S. Economic Development Administration grant funds, City of Perris Capital Project Funds	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** **APPROVE**

FORM APPROVED  
COUNTY COUNSEL

APR 20 2004

County Executive Office Signature

BY

- Dept't Recomm.:  Consent
- Per Exec. Ofc.:  Policy  Policy

Prev. Agn. Ref.: N/A

District: 5<sup>th</sup>

Agenda Number:

**ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD**

3.7

The Perris Valley Industrial Corridor Infrastructure Project is the top priority in the County's Comprehensive Economic Development Strategy (CEDS). The components of the project include: construction of storm water control facilities; street widening and installation of curbs and gutters on three streets within the project area; and a sewer line extension. The improvements will benefit over 690 acres, effectively eliminating current infrastructure-related barriers and opening industrial development opportunities throughout the area.

The Agency has received a \$3,125,000 grant from the U.S. Department of Commerce, Economic Development Administration (USEDA) to fund 50% of the project's construction and the acquisition of rights-of-way. The Joint Agreement describes the financial obligations and other responsibilities of the parties participating in the project. The specific responsibilities are as follows:

- The County will serve as Fiscal Agent for the project, and will receive, hold and disburse funds as necessary to effect project completion.
- The City will transfer the sum of \$2,125,000 to the County within thirty days of the execution of the Joint Agreement, which funds will be used solely for the acquisition of right-of-way and the construction of those portions of the project related to storm water control.
- The County will provide \$1,000,000 in Community Development Block Grant funds (through the Economic Development Loan Program), which funds will be used for the acquisition of right-of-way and the construction of the project
- The County will contract for and oversee the preparation of the contract documents for the project's construction.
- The City will own, operate, and maintain all project-related facilities following completion, aside from the sewer component, which will be operated and maintained by EMWD.

**BUDGET INFORMATION:**

The overall cost for acquiring rights-of-way and constructing the project will not exceed \$6,250,000. All project costs will be paid from Community Development Block Grant funds, U.S. Economic Development Administration grant funds, and City of Perris Capital Project Funds, and there will be no impact upon the County's General Fund.