

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

401 B



SUBMITTAL DATE:
May 3, 2004

FROM: TLMA – Transportation Dept.

SUBJECT Approval of **TRACT 30032**
A Schedule "A" Subdivision in the Nuevo Area
**IMPROVEMENT AGREEMENTS/NEW OWNER/REDUCTION and SUBSTITUTION
OF SECURITIES**

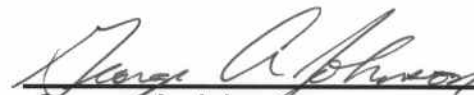
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant twenty-four months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

BACKGROUND: On November 25, 2003, the Board entered into agreements with True Pride Development Inc. for the improvement of streets and the installation of a water system and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were cash securities posted as follows:

- \$120,500 - Check #2016067760 for the completion of street improvements
- \$14,000 - Check #2016067760 for the completion of the water system
- \$ 2,700 - Check #2016067760 for the monumentation security

(Continued)

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Survey Monument Agreements


George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
[Signature]
DATE 5/3/04

Departmental Concurrence

Policy

Consent

Dept. Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 11/25/03 - 2.7 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.6

The Honorable Board of Supervisors

RE: 30032

May 3, 2004

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Tandis Homes, LLC has substituted new securities for this project (cash and bonds). The bonds are posted by American Contractors Indemnity Company, as follows:

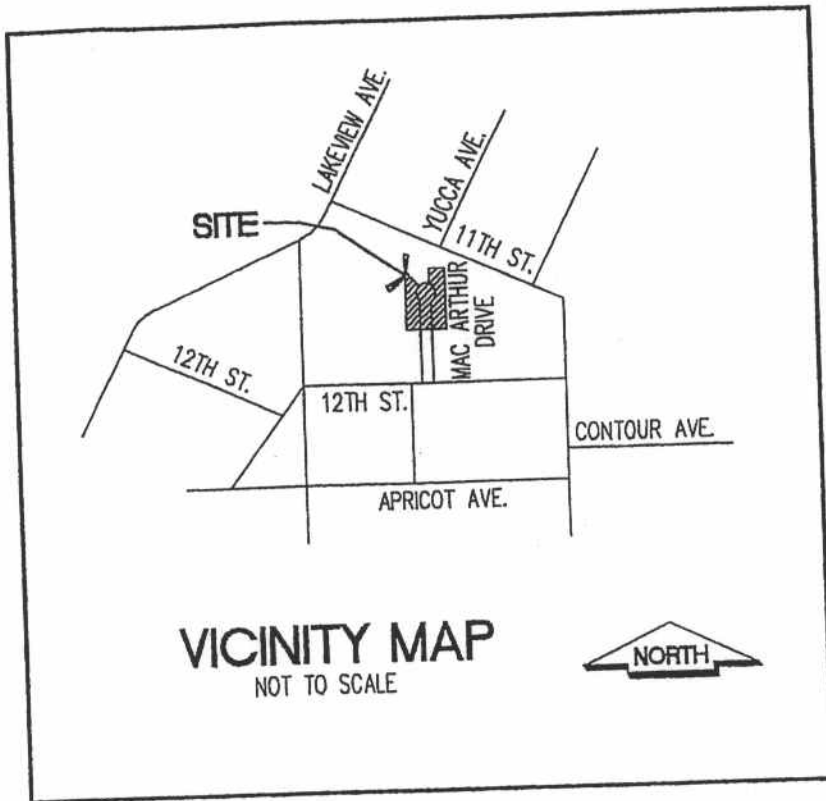
\$51,000 - Bond 203410 for the completion of street improvements

\$2,800 - Check #1092 for the completion of the water system

\$25,500, and \$1,400 - Bond 203410 and check #1092, respectively, for the material and labor security

\$2,700 - Check #1091 for the monumentation security

Our records indicate that this project is approximately 42% completed for streets and approximately 80% completed for utility work. The agreements and new securities have been approved by County Counsel.



LEGEND

— W —	—	WATER LINE
— S —	—	SEWER LINE
— SD —	—	STORM DRAIN LINE
— · — · — · —	—	CENTERLINE
—	—	RIGHT OF WAY/PROPERTY LINE
— / / / / / / / /	—	EDGE OF PAVEMENT
— ○ —	—	MANHOLE
— ⊗ —	—	WATER VALVE
⊕ ⊖		FIRE HYDRANT PROPOSED, EXISTING