

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

451



FROM: Treasurer-Tax Collector

SUBMITTAL DATE:
May 11, 2004

SUBJECT: Resolution No. 2004-240 - Tax and Revenue Anticipation Notes Desert Sands Unified School District

RECOMMENDED MOTION: That your Honorable Board approve and adopt Resolution No. 2004-240 - providing for issuance and sale of Tax and Revenue Anticipation Notes for the Desert Sands Unified School District in a principal amount not to exceed \$10,000,000.

BACKGROUND: Government Code Section 53853 requires that such notes be issued by the Board of Supervisors of the County, the County Superintendent of School of which has jurisdiction over the district.

Departmental Concurrence

County Counsel has reviewed the School District's Resolution authorizing issuance of the Notes and is of the opinion that the representations therein are appropriate and may legally be relied upon by the County.

This action will require no expenditure of County Funds.

Paul McDonnell, Treasurer-Tax Collector

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	\$ 0
Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE.

County Executive Office Signature

- Policy
- Policy
- Consent
- Consent
- Dep't Recomm.:
- Per Exec. Ofc.:

APPROVED AS TO FORM.
MAY 4, 2004
Luis Ochoa
Deputy County Counsel

COUNTY OF RIVERSIDE
OFFICE EXECUTIVE

Prev. Agn. Ref.:

District:

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.7