

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

548



FROM: Redevelopment Agency

SUBMITTAL DATE:
May 4, 2004

SUBJECT: Approval of an Affordable Housing Project in Rubidoux

RECOMMENDED MOTION: That the Board of Directors:

1. Identify parcels of real property located in the unincorporated community of Rubidoux at the northwest corner of Tilton Avenue and Briggs Street and referenced with Assessor Parcel Numbers of 181-030-002; 181-030-003; 181-041-001; 181-041-002; 181-041-004; 181-041-005; 181-041-006; 181-041-007 and any additional, necessary, adjacent and contiguous property as a site for development of an affordable housing project;
2. Authorize the Redevelopment Agency for the County of Riverside (RDA) to negotiate the acquisitions of the above-identified properties; and
3. Allocate \$2,000,000 of Redevelopment Agency Low and Moderate Income Housing Funds toward the negotiation and acquisition of the above-identified real property.

(Continued to Page 2.)

F:\Shared\EDAADMIN\Belinda\F11 RDA Conceptual Project Approval Final.doc

Bradley J. Hudson

Bradley J. Hudson
Executive Director

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 2,000,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0.00	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0.00	For Fiscal Year:	2003/2004

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: No

SOURCE OF FUNDS: Redevelopment Housing Set Aside	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Bhonda King

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District: 2

Agenda Number:

4.2

BACKGROUND:

The Redevelopment Agency has allocated numerous resources to the community of Rubidoux over the past ten (10) years to create a synergy of public and private sector investment to transform the area from blighted conditions to an economically viable community.

The Agency started the redevelopment effort with beautification projects to enhance the downtown commercial area. The project focused streetscape improvement, a water line extension, graffiti removal, a business paint program and grants to commercial businesses to upgrade their façade. With the downtown commercial projects well under way, the Agency turned its focus on the residential community.

The Agency initiated programs for first-time homebuyers and residential home rehabilitation. During this process of working in the community, staff identified a need for additional affordable housing resources. Therefore, RDA staff proposes to purchase a vacant site to clear and develop with an affordable housing product. The scope, design and cost of the project have not yet been determined. All purchases will be subject to Government Code 7261 regarding acquisition laws of the State of California and relocation benefits which must be offered to any potential displaced owners, tenants and businesses.

Staff recommends the purchase of the properties identified above in order to effectuate the redevelopment efforts proposed for the community of Rubidoux.