

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

639



FROM: Economic Development Agency

SUBMITTAL DATE:
May 12, 2004

SUBJECT: Notice of Intent to Purchase Real Property from LONG BEACH EQUITIES, INC., A California Corporation.

RECOMMENDED MOTION: That the Board of Supervisors:

- (1) Approve attached Resolution Number 2004-266, giving Notice of Intention to purchase real property;
- (2) Direct the Assistant County Executive Officer of the Economic Development Agency to prepare and bring back for approval a purchase agreement between the County of Riverside and the affected property owner; and
- (3) Direct the Clerk of the Board to advertise the Notice of the proposed purchase of real property pursuant to Government Code Section 6063.

BACKGROUND: The Economic Development Agency has negotiated the purchase of approximately 300 acres for habitat conservation for \$6,666 per acre, all totaling \$2,000,000.00. The subject property is located in the Alberhill area of the City of Lake Elsinore. The proposed purchase will be paid from a combination of local, state, and federal funds. Staff recommends approval of the three motions in this Form 11.

[Handwritten Signature]

Bradley J. Hudson, Assistant County Executive Officer/EDA

BJH:RZ:BB:BCS
F:\Shared\RealProperty\Real Property\MSHCP\04-H-049.frm11.doc

FINANCIAL DATA	Current F.Y. Total Cost: \$2,000,000.00 plus escrow fees	In Current Year Budget:	Yes
	Current F.Y. Net County Cost: \$ 0	Budget Adjustment:	No
	Annual Net County Cost: \$ 0	For Fiscal Year:	2003-2004

SOURCE OF FUNDS: \$500,000.00 of Ordinance 810 funds, \$500,000.00 of WCB funds, and \$1,000,000.00 of California Department of Transportation TEA Grant funds.	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

Dep't Recomm.: Policy
Per Exec. Ofc.: Policy

 Consent
 Consent

County Executive Office Signature *Bronda King*

RECEIVED
MAY 13 9 11 AM '04
COUNTY OF RIVERSIDE

Prev. Agn. Ref.: None **District:** 1 **Agenda Number:**

3.10

2 RESOLUTION NO. 2004-266

3 NOTICE OF INTENT TO PURCHASE REAL PROPERTY
4 FROM LONG BEACH EQUITIES, INC.
5 (First Supervisorial District)

6 BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Supervisors
7 of the County of Riverside, State of California, that certain real property located within
8 the County of Riverside, State of California, further identified by A PORTION OF
9 Assessor's Parcel Numbers 390-110-005, 390-120-008, AND 390-120-009 further
10 identified by Exhibit "A" attached to this resolution, is desired by County for open space
11 conservation purposes and NOTICE IS HEREBY GIVEN that it is the intention of the
12 Board of Supervisors to purchase said real property pursuant to the provisions of
13 Section 25350 of the Government Code upon the following term and conditions:

14 1. The nature of the property to be purchased is vacant, unimproved land,
15 totaling approximately 300 acres, in the Alberhill area of the City of Lake Elsinore, in the
16 County of Riverside, State of California.

17 2. The seller of the subject property is Long Beach Equities Inc., A California
18 Corporation.

19 3. The purchase price of the property is \$2,000,000.00.

20 4. The agreement to purchase the property shall be considered by the Board
21 of Supervisors on Tuesday, June 22, 2004, in the meeting room of the Board of
22 Supervisors, County Administrative Center, 4080 Lemon Street, 1st Floor, Riverside,
23 California, 92501-3656, at 9:00am. or as soon thereafter as the agenda of the Board
24 permits.

25 IT IS FURTHER RESOLVED that notice of this purchase shall be given pursuant
26 to Section 6063 of the Government Code.

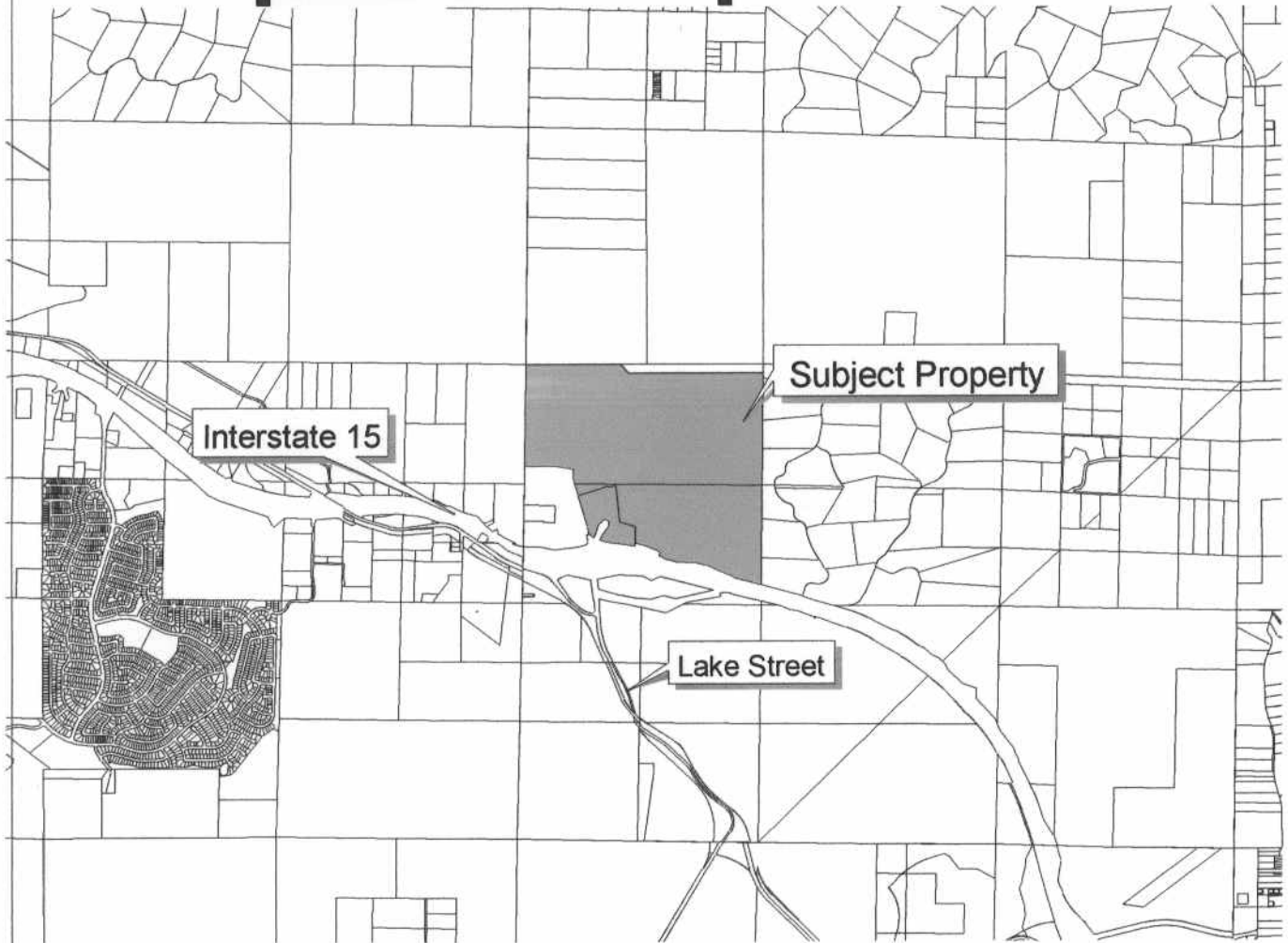
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FORM APPROVED
COUNTY COUNSEL

MAY 17 2004

BY 
ASSISTANT COUNTY COUNSEL

Proposed Long Beach Equities Acquisition



Legend

 Long Beach Property



This map was made by the Riverside County EDA utilizing Geographic Information System (GIS) technology. Data and information represented on this map is subject to update and modification.