



SUBMITTAL TO THE BOARD OF DIRECTORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

645



FROM: Regional Park & Open-Space District

SUBMITTAL DATE:  
5/12/04

SUBJECT: BUDGETING AND ACCOUNTING FOR PROPOSITION 40 CAPITAL  
DEVELOPMENT FUND

RECOMMENDED MOTION: That the Board

- 1) Approve budget as presented in Attachment "A" for FY 2003-2004 for fund 33110 Proposition 40 Capital Development Parks;
- 2) Approve the temporary loan in the amount of \$300,000 from Fund 51540, Regional Park & Open-Space District Fund;
- 3) Direct the Auditor-Controller to post the FY 2003-2004 budget for the new Fund 33110 (see Attachment "A"); and
- 4) Direct the Auditor-Controller to have the interest posted to Fund 51540, Regional Park District Fund.

**BACKGROUND:** On November 25, 2003, by Minute Order 13.3, your honorable Board approved Resolutions No. 2003-8 and 2003-9 authorizing the Regional Park & Open-Space District to apply for and expend grant funds under the California Clean Water, Clean Air, Safe Neighborhood Parks, and Coastal Protection Act of 2002 (Proposition 40), Per Capita and Roberti-Z'berg programs, respectively. Subsequently, the District received grant contracts from the State in the amount of \$7,775,919.

420-Budget & Accounting  
Prop 40 Capital Development Fund

*Paul Frandsen*  
Paul Frandsen, General Manager

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 300,000	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ -0-	For Fiscal Year:	2003/2004

<b>SOURCE OF FUNDS:</b> 2002 Resources Bond Act – Proposition 40	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION:  
**APPROVE**

*H. Sigurdson*

County Executive Office Signature

FISCAL PROCEDURES APPROVED  
ROBERT E. BYRD, Auditor-Controller  
BY *Sue Ward* Deputy  
5/18/04  
Departmental Concurrence

Dep't Recomm.:  Consent  Policy  
Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref.: | District: All | Agenda Number:

13.1

Subject: BUDGETING AND ACCOUNTING FOR PROPOSITON 40  
CAPITAL DEVELOPMENT FUND

Fund 33110 and Department ID 931121 have been established through the Auditor-Controller's office in order to pay existing expenses and receive incoming State revenues as part of the claim reimbursement process.

Under the 2002 Resources Bond Act (Proposition 40) procedural guidelines, the Grant recipient will advance the monies to execute the capital projects; therefore, the Park District's Operating General Fund, Fund 51540, would issue a temporary loan in the amount of \$300,000 to activate the execution of the projects listed under attachment "A." The term of the loan is for one year and it will be repaid by May 25, 2005. Since the accrued interest in the Fund 33110 will be posted in Fund 51540, there will be no interest charges. In accordance with Section 5096.676 of Article 6, Fiscal Provisions of the Public Resources Code Division 5, accrued interest earned by the Proposition 40 Capital Development Park Fund shall be available for transfer or to be posted to Fund 51540, Regional Park District's Operating General Fund.

## ATTACHMENT "A"

FY 2003-2004

## Increase Appropriations:

33110-931121-2	525500	Salary/Benefit Reimbursement	\$	75,000
		Subtotal for Approp 2- Services and Supplies	\$	75,000
33110-931121-4	542100	Parks Building PK-4160 Expansion at Headquarters	\$	125,000
33110-931121-4	548200	Infrastructure PK-4100 Water Play Area at Lake Cahuilla PK-4250 Playground at Bogart PK-4450 Road at McCall PK-4540 Shelter at Hidden Valley PK-4600 Playground at Kabian	\$	100,000
		Subtotal for Appropriation 4 -Fixed Assets	\$	225,000
		Total Appropriations	\$	300,000

## Increase Estimated Revenue:

33110-931121	755320	CA-Misc. State Reimbursements	\$	300,000
		Total Estimated Revenues	\$	300,000