

699

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

183



FROM: Department of Facilities Management and Transportation
Department

SUBMITTAL DATE:
May 13, 2004

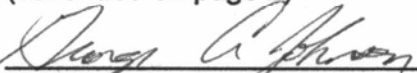
SUBJECT: ACQUISITION AGREEMENTS FOR THE LA SIERRA AVENUE IMPROVEMENT PROJECT.

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the attached Acquisition Agreements for portions of Assessors Parcels 140-070-001 and 140-070-002, and authorize the Chairman of the Board of Supervisors to execute these agreements on behalf of the County.
2. Authorize the Director of the Department of Facilities Management, or his designee, to execute any other documents and administer all actions to complete the transaction.

BACKGROUND: In conjunction with the La Sierra Avenue Improvement Project, the Real Estate Division of the Department of Facilities Management has negotiated a settlement for the (continued on page 2)

Departmental Concurrence



 GEORGE A. JOHNSON, Director
 Transportation Department
 GAJ:MJS:PS:db
 9.029



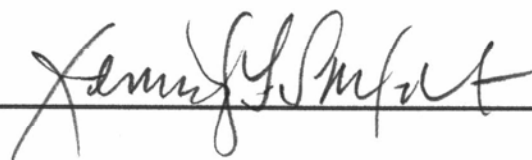
 MICHAEL J. SYLVESTER, Director
 Department of Facilities Management

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 88,650	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	No
	Annual Net County Cost:	\$ -0-	For Fiscal Year:	03/04

SOURCE OF FUNDS: Development Impact Fee- Transportation Component - Fund 30511	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature



Policy
 Policy
 Consent
 Consent
 Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: Riverside County CA | District: 1 | Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.27

BOARD OF SUPERVISORS

Form 11: ACQUISITION AGREEMENT FOR THE LA SIERRA AVENUE IMPROVEMENT
PROJECT

May 13, 2004

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BACKGROUND:

(Continued)

acquisition of portions of Assessors Parcels 140-070-001 and 140-070-002; and, the property owners, Harry James O'Connor III and Ronnoco Corporation Defined Pension Plan, have agreed to the amount of \$87,650. In addition, there will be an approximate cost of \$1,000.00 for title and escrow expenses.