

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

729A



FROM: Paul McDonnell, Treasurer/ax Collector

SUBMITTAL DATE:
February 11, 2004

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 163, Item 366.
Last assessed to: National Auction Properties, Inc., a Corporation.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Marc R. Tow, President, National Auction Properties, Inc., for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 429260024-9;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to National Auction Properties, Inc., in the amount of \$12,360.22, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 11, 2002 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 3, 2002. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2002, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

FORM APPROVED
COUNTY COUNSEL

Departmental Concurrence

APR 27 2004

BY *[Signature]*

[Signature]

Paul McDonnell, Treasurer/Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 12,360.22	In Current Year Budget:	YES
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	NO
	Annual Net County Cost:	\$0	For Fiscal Year:	2003

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature *[Signature]*

Policy
 Policy
 Consent
 Consent
 Dept't Recomm.:
 Per Exec. Ofc.:

RECEIVED RIVERSIDE COUNTY
 OFFICE EXECUTIVE
 APR 27 11 30 AM '04
 COUNTY OF RIVERSIDE

Prev. Agn. Ref.: | **District:** 3 | **Agenda Number:**

9.32

BOARD OF SUPERVISORS

Form 11:

Page 2

The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Marc R. Tow, President, National Auction Properties, Inc., last assessee based on a Tax Deed to Purchaser of Tax-Defaulted Property dated March 7, 1995 and recorded April 4, 1995 as Instrument No. 102947.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that National Auction Properties, Inc., be awarded excess proceeds in the amount of \$12,360.22. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.