

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

127A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
February 27, 2004

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 163, Item 435.
Last assessed to: Coles/Chein/Hemet Partners, L.P., a California Limited Partnership.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries, Ltd., agent for Coles/Chein/Hemet Partners, L.P., last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 454322014-5;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, Ltd., agent for Coles/Chein/Hemet Partners, L.P., in the amount of \$8,095.24 no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 11, 2002 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 3, 2002. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2002, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED
COUNTY COUNSEL

Departmental Concurrence

APR 27 2004

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 8,095.24	In Current Year Budget:	YES
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
Annual Net County Cost:	\$ 0	For Fiscal Year:	2003

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

Policy

Consent

Dept't Recomm.:
Per Exec. Ofc.:

COUNTY OF RIVERSIDE
OFFICE EXECUTIVE

RECEIVED RIVERSIDE COUNTY

Prev. Agn. Ref.: | **District:** 3 | **Agenda Number:**

9.34

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries, Ltd., agent for Coles/Chein/Hemet Partners, L.P., last assessee based on an Assignment of Right to Collect Excess Proceeds dated August 1, 2002 and based on a Grant Deed dated October 20, 1991 and recorded November 15, 1991 as Instrument No. 397854.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., agent for Coles/Chein/Hemet Partners, L.P., be awarded excess proceeds in the amount of \$8,095.24. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.