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**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Treasurer-Tax Collector

SUBMITTAL DATE:
June 8, 2004

SUBJECT: Transfer of Unclaimed Money to County General Fund

RECOMMENDED MOTION:

- 1). Move that the Board of Supervisors authorize, pursuant to the requirements of Sections 50053 and 50055 of the California Government Code, the transfer of \$74,090 of unclaimed money (listing attached), which resides in the County Treasury's Fund 65660 to the County General Fund (Fund 10000.) This includes \$64,317 that has previously been advertised and remained unclaimed as of March 2, 2004, and \$9,773 in unclaimed amounts that were not subject to the newspaper publication (amounts under \$15 and those with unknown source of deposit.)
- 2). In addition, move that a total of \$5,080 in unclaimed money be transferred from Fund 65660 to the Treasurer-Tax Collector's budget (Fund 10000-1400100000-770080 and 10000-1400100000-781060) for reimbursement of costs incurred in the process.
- 3). Approve and direct the Auditor-Controller's Office to make the budget adjustments as outlined in Attachment A.

BACKGROUND: Continued on Page 2.

Paul McDonnell, Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 5,080	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2003-2004
SOURCE OF FUNDS: 65660-1400100000				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE.**

County Executive Office Signature

Prev. Agn. Ref.:

District:

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.30

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, Auditor-Controller

BY *Gene W. Lane* 6/15/04
Departmental Copy
Auditor-Controller

Policy

Consent

Dept. Recomm.:

Policy

Consent

Per Exec. Ofc.:

COUNTY OF RIVERSIDE
OFFICE OF THE AUDITOR-CONTROLLER
RECEIVED

BOARD OF SUPERVISORS

Form 11: Transfer of Unclaimed Money to County General Fund

June 8, 2004

Page 2

BACKGROUND: (Continued)

California law requires that the County Treasurer periodically publish a listing of unclaimed money (amounts over \$15), which have resided in the County Treasury for more than three years before they become the property of the County. As set forth in Sections 50050 et. Seq., of the California Government Code, the undersigned hereby states that the required newspaper publication was made and that appropriate opportunity was given for parties of interest to file claims prior to the filing deadline of March 2, 2004. In the process, the Treasurer-Tax Collector's Office has incurred costs of \$5,080. Detail on the costs has been provided to the County Executive Office.

06/10/04 12:12 PM
CLERK OF SUPERVISORS
MARISSA J. COVATTA

ATTACHMENT A

The following budget adjustments are requested in conjunction with the Form 11, for fiscal year 2003-2004. The money is currently in trust fund 65660-1400100000.

<u>Increase Appropriations</u>		<u>Increase Estimated Revenue</u>	
10000-1400100000-526410	\$2,472	10000-1400100000-770080	\$2,472
10000-1400100000-526410	\$2,608	10000-1400100000-781060	\$2,608
10000-1109000000-581000	\$74,090	10000-1400100000-781140	\$74,090