

**SUBMITTAL TO THE BOARD OF SUPERVISORS,  
COMMUNITY FACILITIES DISTRICT'S LEGISLATIVE BODY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** County Executive Office

**SUBMITTAL DATE:**  
June 14, 2004

**SUBJECT:** Community Facilities District No. 03-1 (Newport Road) First Amendment to Professional Services Agreement Community Facilities District No. 03-1 (Newport Road) with Harris Realty Appraisal.

**RECOMMENDED MOTION:** That the Legislative Body of the Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, approve and the Chairman be authorized to execute the First Amendment to the Professional Services Agreement by and between the Community Facilities District No.03-1 (Newport Road) of the County of Riverside and Harris Realty Appraisal.

**BACKGROUND:** On November 4, 2003, the Board approved the Professional Services Agreement by and between the District and Harris Realty Appraisal (the "Consultant"). Due to fact that the Consultant was being substituted in for the initial Appraiser and as a result of extremely short time constraints was request to provide an Appriaisal Report that would be dated of February 1, 2004. Unforeseen environmental issues necessarily delayed the sale and issuance of the special tax bonds to a date subsequent to the signing of the Take Permit associated with the MSHCP. Anticipating a sales date in July or August, the staff requested the consultant to update property ownership, legal descriptions, tentative map status, conduct a physical inspection, survey currently selling products and additional land sales, and escrows and negotiations that may have occurred since February 1, 2004.

Departmental Concurrence

FORM APPROVED  
COUNTY COUNSEL

JUN 14 2004

*Debra Cournoyer*

Debra Cournoyer, Senior Management Analyst

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 8,000	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2004

<b>SOURCE OF FUNDS:</b> CFD 03-1 Bond proceeds	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**

County Executive Office Signature

*Rhonda King*

- Dep't Recomm.:  Consent  Policy
- Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref.: Nov. 4, 2003 8.1 | District: 3 | Agenda Number:

8.1