

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

319 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
July 2, 2004

SUBJECT: Tract 25674

A Schedule "A" Subdivision in the Jurupa Area

EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements) and approve and accept the reduction of securities as approved by County Counsel.


BACKGROUND: On February 26, 2002, the Board entered into agreements with Sant Development Corp. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted as follows:

- \$398,000 - Bond #3SM04451300 for the completion of street improvements
- \$53,500 - Bond #3SM04451300 for the completion of the water system
- \$84,500 - Bond #3SM04451300 for the completion of the sewer system
- \$15,400 - Bond #3SM04451200 for monumentation

(Continued)

HS:lf

- Submittals: Vicinity Map
- Road/Drainage Improvement Agrmts
- Water System Improvement Agrmts
- Sewer System Improvement Agrmts
- Survey Monument Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
George A. Johnson
 DATE 7/2/04

Departmental Concurrence

- Consent
- Policy
- Consent
- Policy

Prev. Agn. Ref.: 02/26/02 – 2.15

District: 2

Agenda Number:

2.21

The Honorable Board of Supervisors
RE: TRACT 25674
July 2, 2004
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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by American Motorists Insurance Company:

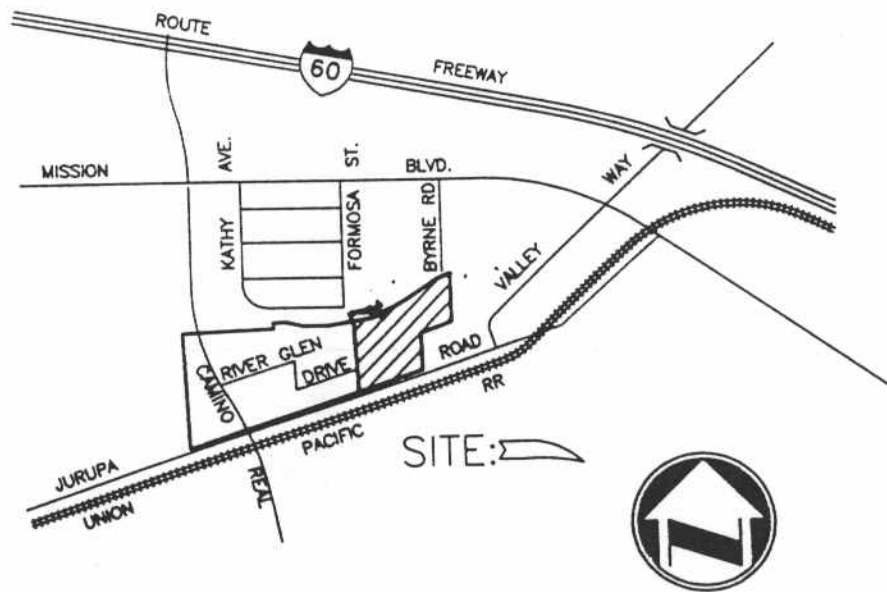
\$67,000 - Bond #3SM04451300 for the completion of street improvements
\$10,700 - Bond #3SM04451300 for the completion of the water system
\$16,900 - Bond #3SM04451300 for the completion of the sewer system
\$15,400 - Bond #3SM04451200 for monumentation

The developer requests an extension of time for the completion of Tract 25674. Our records indicate that this project is approximately 80% completed for streets and utility work. The agreements and new securities for the extension of time have been approved by County Counsel.

Tract 25674

Schedule "A"

Supervisorial District 2



VICINITY MAP

N.T.S.