

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor Venable

SUBMITTAL DATE: August 12, 2004

SUBJECT: Allocation of Third District Developer Agreement Funds to the Lake Hemet Municipal Water District.

RECOMMENDED MOTION: That the Board join with me to:

- 1) Approve the use of \$250,000.00 of Third District Public Facilities Developer Agreement Fund No. 30558 to give to the Lake Hemet Municipal Water District for the purpose of sharing in the cost of a flood control project in the Valle Vista area of east Hemet;
- 2) Direct the Executive Office to process payment of \$250,000.00 from Third District Public Facilities Developer Agreement Fund 30558-1103500000 to the Lake Hemet Municipal Water District.

BACKGROUND: Our office has been approached by the Hemet Unified School District, Valley Wide Park and Recreation District, Lake Hemet Municipal Water District (LHMWD) and two property owners in the Valle Vista area and asked to assist with funding for a vitally needed flood control project. The project, when completed, will allow significant improvements to be made in the area to include: senior housing, after school programs, soccer fields and other recreational amenities, and new water district headquarters.

The total cost for this flood control project is approximately \$800,000.00. The other five entities have pledged \$110,000.00 each for a total of \$550,000.00, leaving a shortfall of \$250,000.00. I would like to use Third District Developer Agreement funds to fill this shortfall and partner with the others in this area to make this project a reality. It is expected that the other participants will step forward with their financial commitments and a memorandum of understanding will be developed within 60 days.

LHMWD has agreed to be the lead agency to put this project together. I urge the Board to support this extremely important request.


Jim Venable, Supervisor Third District
JV:msm

Prev. Agn. Ref.:

District Third

Agenda Number:

3.5