

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



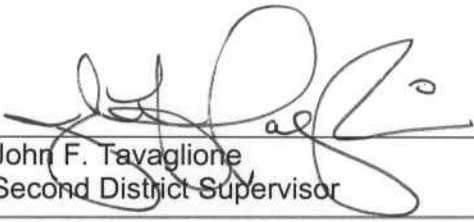
FROM: Supervisor John F. Tavaglione

SUBMITTAL DATE:
August 17, 2004

SUBJECT: City of Norco Funding Agreement

RECOMMENDED MOTION: That the Board allocate \$60,000 in Economic Development funds to the City of Norco and authorize the Assistant County Executive Officer/EDA to execute a funding agreement with the City on behalf of the Board.

BACKGROUND: On November 15, 2002, the United States Department of Defense began the 2005 base realignment and closure ("BRAC") process in an effort to reconfigure the current infrastructure of the United States military. It is expected that the 2005 BRAC will result in the largest and most dramatic round of base realignments and closures in the past fifteen years and is expected to match in scope the combined realignments and closures of the two previous rounds which occurred in 1993 and 1995. To help ensure that the Naval Surface Warfare Center Corona Division ("NSWC") will survive and continue to grow under the 2005 BRAC process, the City of Norco has retained a number of consultants to work in a comprehensive effort to keep the NSWC open and ensure that the jobs and economic benefits of the facility stay in Riverside County. The facility currently has over 1,000 employees, with a median salary of \$80,000. The estimated annual economic benefit to the region is \$146 Million. The proposed County funding will supplement the \$75,000 already contributed by Norco, Corona and Riverside. Funds will be used to prepare economic studys and spearhead lobbying efforts in Washington D.C. I respectfully request that the Board join me in supporting this important effort to keep jobs and investment in Riverside County.



John F. Tavaglione
Second District Supervisor