

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

9557



**FROM:** Paul McDonnell  
Treasurer-Tax Collector

**SUBMITTAL DATE:**  
June 30, 2004

**SUBJECT:** Proposed Sale of Tax-Defaulted Land to the Riverside County Economic Development Agency by Agreement of Sale Number 4310.

**RECOMMENDED MOTION:** Move that the Board of Supervisors approve the sale of tax-defaulted parcel's 321190005-9, 391220007-4, 579240018-8 and 909160012-8 to the Riverside County Economic Development Agency, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

**BACKGROUND:** Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the Riverside County Economic Development Agency.

**INFORMATION:** Parcel number 321190005-9 is located outside City in Marion Ashley's District, parcel number 391220007-4 is located outside City in Bob Buster's District, parcel number 579240018-8 is located outside City in Jim Venable's District and parcel number 909160012-8 is located in the City of Murrieta in Bob Buster's District.

(continued on page two)

Paul McDonnell  
Treasurer-Tax Collector

FORM APPROVED  
COUNTY COUNSEL

AUG 23 2004

Departmental Concurrence

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2004-2005
<b>SOURCE OF FUNDS:</b>				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE.

County Executive Office Signature

- Dept't Recomm.:  Consent  Policy
- Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref.: **ATTACHMENTS FILED WITH THE CLERK OF THE BOARD** District: **1,3,5** Agenda Number:

**3.69**

**BOARD OF SUPERVISORS**

**Form 11:**

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**BACKGROUND:** (Continued)

The purchase price of \$762,077.06 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map number 321-19, 391-22, 579-24, and 909-16 pertaining to the parcels is attached for reference.

Copy to: Marion Ashley, Supervisor, 5<sup>th</sup> District  
Bob Buster, Supervisor, 1<sup>st</sup> District  
Jim Venable, Supervisor, 3<sup>rd</sup> District  
William C. Katzenstein, County Counsel