

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
September 20, 2004

SUBJECT Approval of **Parcel Map 21015**
A Schedule "E" Subdivision in the Perris Area
**IMPROVEMENTS AGREEMENTS/NEW OWNER/SUBSTITUTION
OF SECURITIES**

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant twelve months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

BACKGROUND: On May 7, 1991, the Board entered into agreements with A & G Inc. for the improvement of streets, the installation of a water system, and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were securities posted by US Bank National Association/International LOC, as follows:

- \$128,500 - Letter of Credit SLCPDX00616 for the completion of street improvements
- \$26,000 - Letter of Credit SLCPDX00616 for the completion of the water system
- \$77,250 - Letter of Credit SLCPDX00617 for the material and labor security
- \$4,000 - Cash security for Monumentation

(Continued)

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Agreements
Survey Monument Agreements



George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
J. J. [Signature]
DATE 9/22/04

Departmental Concurrence

- Policy
- Consent
- Policy
- Consent

Prev. Agn. Ref.: 05/07/91 - 4.7 District: 5 Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2.29

The Honorable Board of Supervisors

RE: Parcel Map 21015

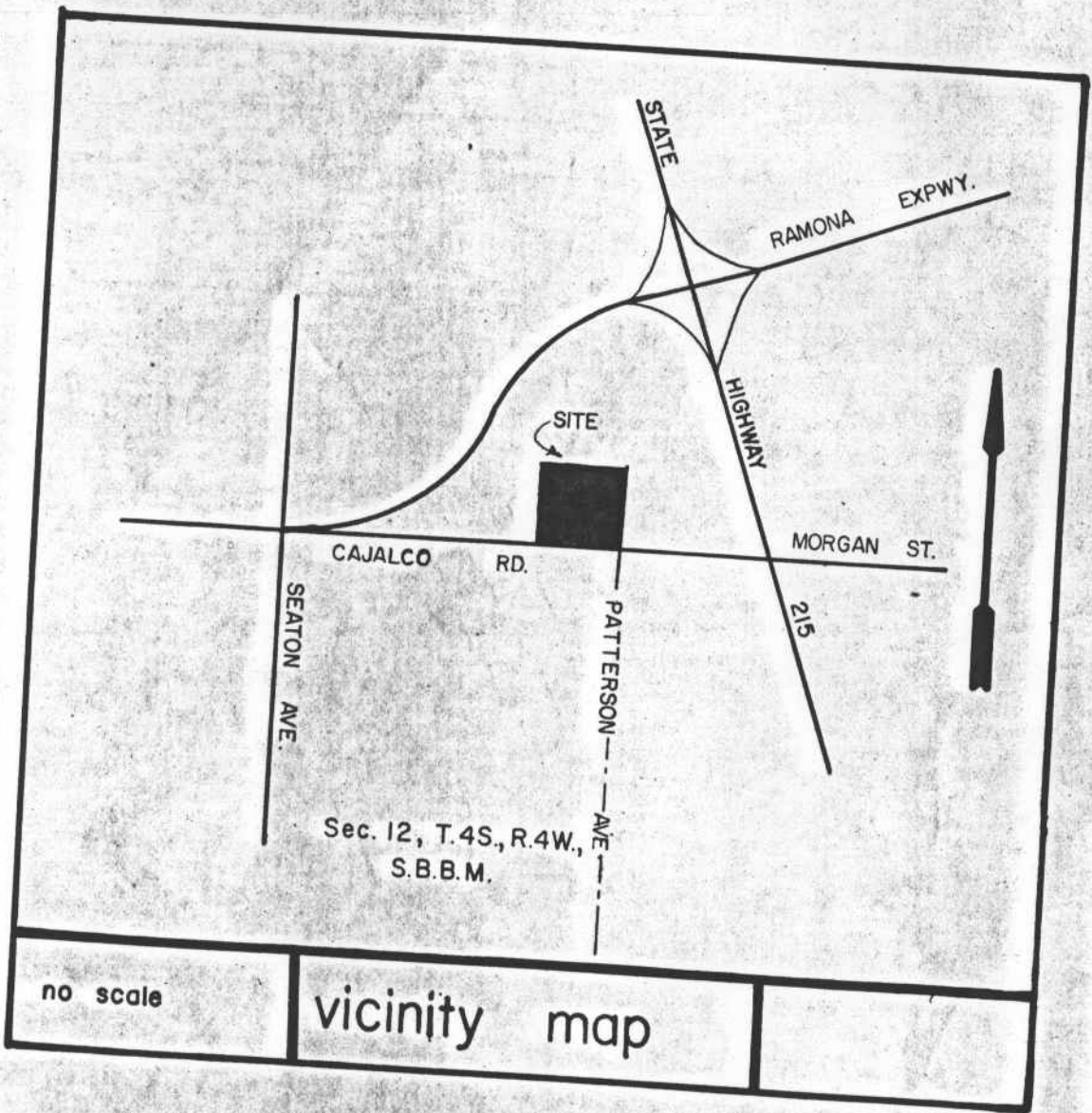
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Rauf Gajjani and Amin Amadani substituted new securities for this project, posted by Pacific Mercantile Bank, as follows:

- \$128,500 - Irrevocable Letter of Credit 10102270-50 for the completion of street improvements
- \$26,000 - Irrevocable Letter of Credit 10102270-50 for the completion of the water system
- \$77,250 - Irrevocable Letter of Credit 10102271-51 for the material and labor security
- \$4,000 - Cash security for Monumentation

Our records indicate that this project is 0% completed for street and utility work. The agreements and new securities have been approved by County Counsel.



no scale

vicinity map

57-2822

Int. Cajalco
Pumt
Conc Post
06,

PARCEL MAP No 21,015
COUNTY OF RIVERSIDE

SCHEDULE "E"
STREET IMPROVEMENT PLANS
TITLE SHEET

SEC. 12, T.4 S., R.4 W., S.B.M.

1
OF 3 SHEETS

W.O. 85-19 FOR SALES