

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

114 A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
May 4, 2004

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 163, Item 649.
Last assessed to: Fredrick D. Augustin and Dolores M. Augustin, husband and wife, as joint tenants.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries, Ltd., for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 573120004-2;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, Ltd., in the amount of \$16,202.28 no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 11, 2002 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 3, 2002. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2002, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Paul McDonnell, Treasurer/Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 16,202.28	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$0	For Fiscal Year:	2003-04

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature

FORM APPROVED
COUNTY COUNSEL

Departmental Concurrence

AUG 16 2004

BY

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

COUNTY OF RIVERSIDE
CLERK OF THE BOARD
2004 SEP 13 10:15:23 AM
EXECUTIVE

Prev. Agn. Ref.: _____ District: 3 Agenda Number: _____

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

9.17

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries, Ltd., based on an Assignment of Deed of Trust dated June 25, 2002 and based on an Assignment of Mortgage dated June 25, 2002. Original Short Form Deed of Trust and Assignment of Rents (Individual) recorded October 30, 1990 as Instrument No. 397700.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., be awarded excess proceeds in the amount of \$16,202.28. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.