

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

328



FROM: Economic Development Agency

SUBMITTAL DATE:
September 17, 2004

SUBJECT: Adoption of Resolution No. 2004-453, Notice of Intent to Enter into an Option to Purchase Real Property from Lockheed Martin Corporation

RECOMMENDED MOTION: That the Board of Supervisors:

- (1) Approve attached Resolution Number 2004-453, giving Notice of Intention to enter into an option to purchase real property;
- (2) Direct the Assistant County Executive Officer of the Economic Development Agency to prepare and bring back for approval an option to purchase agreement between the County of Riverside and the affected property owner; and
- (3) Direct the Clerk of the Board to advertise the Notice of the proposed option to purchase real property, pursuant to Government Code Section 6063.

Departmental Concurrence

BACKGROUND: The Economic Development Agency has negotiated the purchase of approximately 2,667.52 acres for habitat conservation, at a unit price of roughly \$750/acre. The option deposit of \$500,000 is for an option term of 18 months and is refundable. The purpose of the option is to allow the County additional time to evaluate environmental testing results on the subject property. All environmental studies will be paid for by the seller. (Continued on next page)

[Signature]

Bradley J. Hudson
Assistant County Executive Officer/EDA

BJH:RZ:BB:sj S:\RealProperty\Real Property\MSHCP\04-H-142.frm11.doc

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 2,000,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2004-2005

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: SCCP funds earmarked for MSHCP Acquisitions	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature *Bronda King*

- Policy
- Policy
- Consent
- Consent

Prev. Agn. Ref.: 5/14/02, 3.30b

District: 5

Agenda Number:

3.8

The subject property is located south of Jack Rabbit Trail and east of Gilman Springs Road in the Badlands area. The proposed purchase will be paid from SCCP funds previously earmarked by the Board of Supervisors for MSHCP land acquisitions on May 14, 2002, Item 3.30b. The Parks District has estimated that the annual property management costs for the subject property will be approximately \$18,000 per year. The County has appropriated funding to the Parks District for annual management costs. Staff recommends approval of the three motions in this Form 11.

2 **RESOLUTION NO. 2004-453**

3 **NOTICE OF INTENT TO ENTER INTO AN OPTION TO PURCHASE REAL**
4 **PROPERTY FROM LOCKHEED MARTIN CORPORATION**
5 **(Fifth Supervisorial District)**

6 BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Supervisors
7 of the County of Riverside, State of California, that certain real property located within
8 the County of Riverside, State of California, within Assessor's Parcel Numbers 422-220-
9 018, 422-240-003, 421-080-001, 421-190-001, and 421-190-007, shown on Attachment
10 "A" attached to this resolution, is desired by County for open space preservation
11 purposes and NOTICE IS HEREBY GIVEN that it is the intention of the Board of
12 Supervisors to enter into an option to purchase said real property pursuant to the
13 provisions of Section 25350 of the Government Code upon the following term and
14 conditions:

15 1. The nature of the property to be purchased is vacant, unimproved land,
16 totaling approximately 2,667.52 acres, located south of Jack Rabbit Trail and east of
17 Gilman Springs Road in the County of Riverside, State of California.

18 2. The seller of the subject property is Lockheed Martin Corporation.

19 3. The purchase price of the property is \$2,000,000.00.

20 4. The agreement to enter into an option to purchase the property shall be
21 considered by the Board of Supervisors on Tuesday, November 2, 2004, in the meeting
22 room of the Board of Supervisors, County Administrative Center, 4080 Lemon Street, 1st
23 Floor, Riverside, California, 92501-3656, at 9:00am., or as soon thereafter as the
24 agenda of the Board permits.

25 IT IS FURTHER RESOLVED that notice of this purchase shall be given pursuant
26 to Section 6063 of the Government Code.

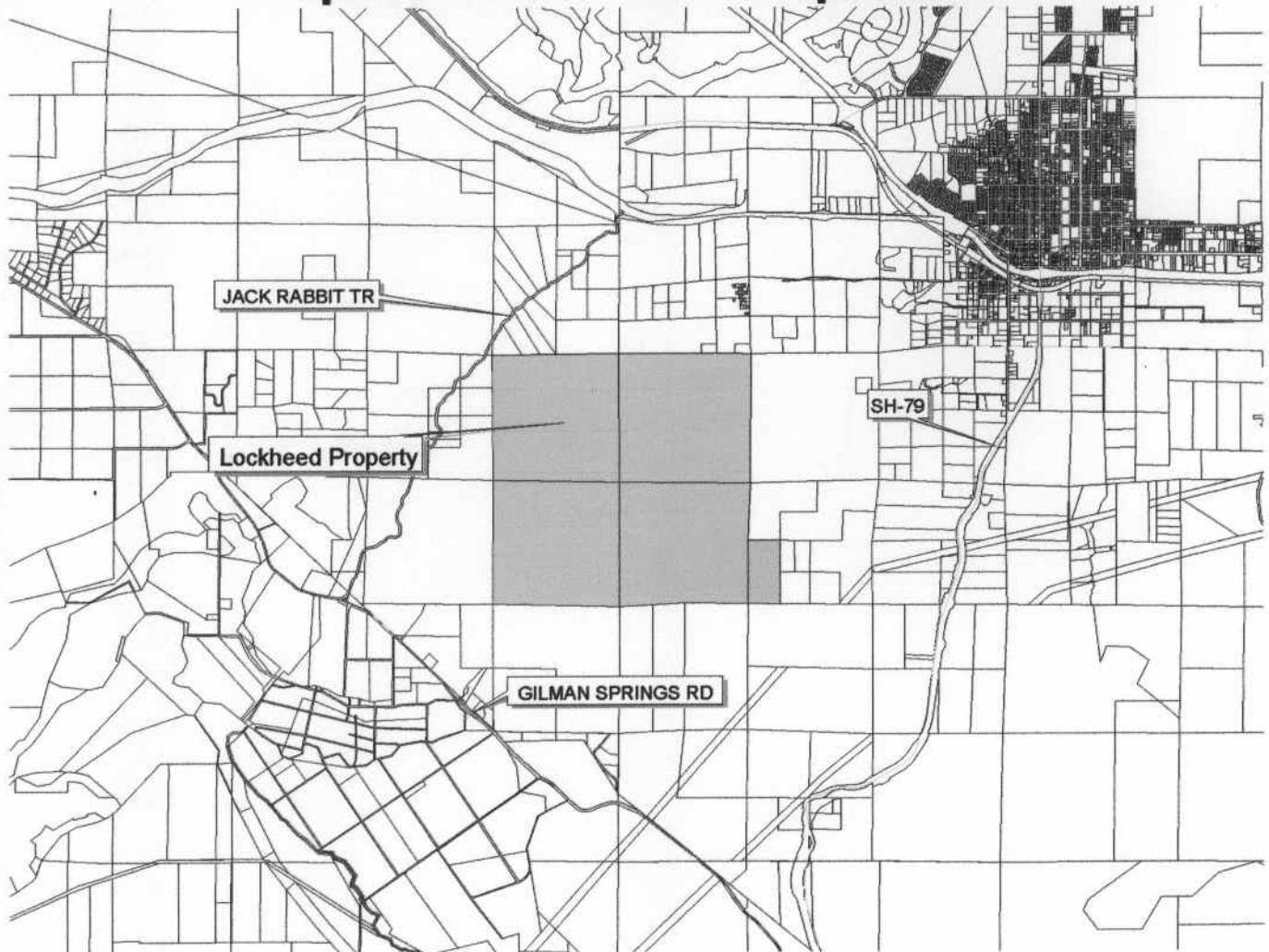
27 FORM APPROVED
28 COUNTY COUNSEL




SEP 21 2004

BY 
ASSISTANT COUNTY COUNSEL

Attachment "A"

Proposed Lockheed Acquisition



-  Major roads.shp
-  Lockheed.shp
-  Parcels in 5th district.shp



This map was made by the Riverside County EDA utilizing Geographic Information System (GIS) technology. Data and information represented on this map is subject to update and modification.