

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

470 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:

October 8, 2004

SUBJECT: Tract 29270

A Schedule "A" Subdivision in the French Valley Area

EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements) and approve and accept the reduction of securities as approved by County Counsel.

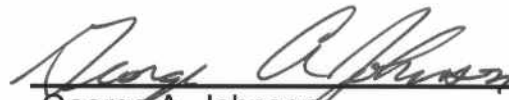
BACKGROUND: On December 18, 2001, the Board entered into agreements with Winchester 1998, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Casualty Company of Reading, PA as follows:

- \$1,449,000 - Bond #058598214 for the completion of street improvements
- \$223,500 - Bond #058598214 for the completion of the water system
- \$330,000 - Bond #058598214 for the completion of the sewer system
- \$88,000 - Bond #058598215 for the completion of the monumentation

(Continued)

HS:lf

Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
Ann G. [Signature]
 DATE 10/8/04

Departmental Concurrence

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 12/18/01 - 2.15

District: 3

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.44

The Honorable Board of Supervisors

RE: TRACT 29270

October 25, 2004

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows:

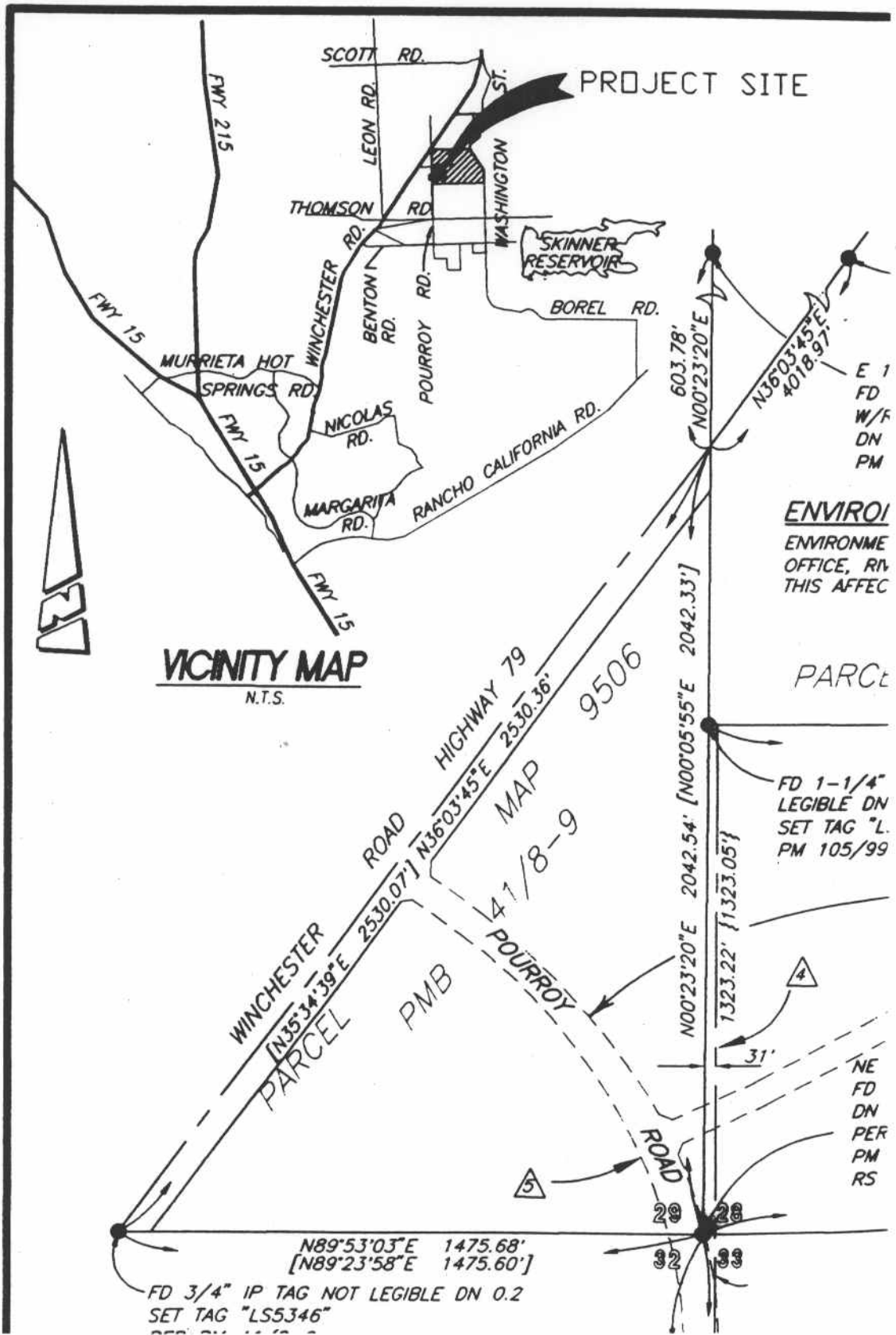
\$422,000 - Bond #058598214 for the completion of street improvements

\$44,700 - Bond #058598214 for the completion of the water system

\$66,000 - Bond #058598214 for the completion of the sewer system

\$88,000 - Bond #058598215 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 29270. Our records indicate that this project is approximately 71% completed for streets and 80% completed utility work. The agreements and new securities for the extension of time have been approved by County Counsel.



PROJECT SITE

VICINITY MAP
N.T.S.

ENVIRO
ENVIRONME
OFFICE, RN
THIS AFFEC

PARCE

FD 1-1/4"
LEGIBLE DN
SET TAG "L.
PM 105/99

NE
FD
DN
PER
PM
RS

N89°53'03"E 1475.68'
[N89°23'58"E 1475.60']
FD 3/4" IP TAG NOT LEGIBLE DN 0.2
SET TAG "LS5346"

WINCHESTER ROAD
[N35°34'39"E 2530.07']
HIGHWAY 79
[N36°03'45"E 2530.36']
MAP
4 1/8-9
POURROY ROAD

603.78' N00°23'20"E
2042.33'
2042.54' [N00°05'55"E 2042.33']
1323.22' [1323.05']

E 1
FD
W/F
DN
PM

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