

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

459



**FROM:** County Executive Office

**SUBMITTAL DATE:**  
October 19, 2004

**SUBJECT:** First Amendment to Community Facilities District No. 88-8 ("A" Street - North) Workout Protocol Agreement by and between the County of Riverside and Majestic Oakwood, LLC, a Delaware limited liability company.

**RECOMMENDED MOTION:** That the attached First Amendment to the Protocol Agreement by and between the County of Riverside, and Majestic Oakwood, LLC a Delaware limited liability company be approved and the Chairman be authorized to execute said Agreement on behalf of the County.

**BACKGROUND:** On May 18, 2004 the Board approved a Protocol agreement with Majestic Oakwood LLC ("Majestic"), which includes an exhibit that lists delinquent property within Community Facilities District No. 88-8 (the "District"). The purpose of this amendment is to modify that list by adding an additional delinquent parcel that Majestic was able to acquire and has agreed to bring current.

The first amendment to the Protocol Agreement has been reviewed and acknowledged by the Treasurer-Tax Collector and the Auditor Controller. It has also been reviewed and approved by Special Council to the District.

Departmental Concurrence

*Jerry Norris*  
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Jerry Norris, Senior Management Analyst

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2004
<b>SOURCE OF FUNDS:</b> N / A				<b>Positions To Be Deleted Per A-30</b> <input type="checkbox"/>
				<b>Requires 4/5 Vote</b> <input type="checkbox"/>

**C.E.O. RECOMMENDATION:**  
**APPROVE**

**County Executive Office Signature** *David Davis*

- Policy
  - Policy
  - Consent
  - Consent
- Dept't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 3.4 of 5/18/2004 | District: 1 | Agenda Number:

**ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD**

3.5