

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

436



FROM: Assessor-County Clerk-Recorder

SUBMITTAL DATE:
October 19, 2004

SUBJECT: Adoption of Ordinance 833 Prohibiting the Assessor-County Clerk-Recorder from Enrolling Low Value Escapes of Less than \$5,000

RECOMMENDED MOTION: That the Board of Supervisors adopt County Ordinance 833, prohibiting the county assessor from enrolling escape assessments, that result in an amount of taxes due less than the cost of assessing and collecting that assessment, but in no event where the taxes exceed fifty dollars (\$50).

BACKGROUND:

Pursuant to Revenue and Taxation Code section 531.9, the County Board of Supervisors may, by ordinance, prohibit the assessor from making an escape assessment of an appraisal unit where that assessment results in an amount of taxes due less than the costs of assessing and collecting it, as long as the amount is less than \$50.

To assess and collect low value escape assessments, it costs the County \$63.00 per unit for real property and \$50.97 per unit for personal property. At a nominal tax rate of 1%, the County would save approximately \$13,342 in the first year by not assessing these low value assessments.

Departmental Concurrence

Gary L. Orso

Gary L. Orso
Assessor-County Clerk-Recorder

FINANCIAL DATA	Current F.Y. Total Cost:	\$ -13,342	In Current Year Budget:
	Current F.Y. Net County Cost:	\$ -13,342	Budget Adjustment:
	Annual Net County Cost:	\$ -13,000	For Fiscal Year:

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE.

County Executive Office Signature *Dennis C. Harder*

- Dep't Recomm.: Policy
- Per Exec. Ofc.: Policy
- Consent
- Consent

Prev. Agn. Ref.:

District:

Agenda Number:

3.11

