

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

435



FROM: Assessor-County Clerk-Recorder

SUBMITTAL DATE:
October 18, 2004

SUBJECT: Approval of Resolution 2004-422 Increasing Exemption of Specified Assessments and Adding Exemption for Possessory Interests in Publicly Owned Fairgrounds.

RECOMMENDED MOTION: That the Board of Supervisors approve Resolution 2004-422, increasing the exemption for mobile home accessories and certain possessory interests from \$2,000 of the full value to \$5,000 of the full value and adding a \$50,000 exemption for possessory interests in publicly owned fairgrounds.

BACKGROUND: Pursuant to Revenue and Taxation Code section 155.20, the County of Riverside may exempt from taxation all mobile home accessories in mobile home rental parks, all airplane tie down possessory interests, and all boat docking possessory interests with a full cash value of less than \$5,000. The County may also exempt up to \$50,000 of the full cash value on all possessory interests for temporary and transitory uses in a publicly owned fairgrounds. If not exempt, the total taxes and special assessments will amount to less than the cost of assessing and collecting them.

To assess and collect business personal property assessments and possessory interest or mobile home accessory assessments, it costs the County \$41.69 per unit and \$97.59 per unit respectively. At a nominal tax rate of 1%, the County would save approximately \$447,616 in the first year by not assessing these low value assessments.

Cathy Coer for Gary L. Orso

Gary L. Orso
Assessor-County Clerk-Recorder

FINANCIAL DATA	Current F.Y. Total Cost:	\$ -447,616	In Current Year Budget:
	Current F.Y. Net County Cost:	\$ -447,616	Budget Adjustment:
	Annual Net County Cost:	\$ -445,000	For Fiscal Year:

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE.

County Executive Office Signature *Dennis C. Nardone*

- Dep't Recomm.: Policy
- Per Exec. Ofc.: Policy
- Consent
- Consent

Prev. Agn. Ref.: | District: | Agenda Number:

3.41

2
3 **RESOLUTION NO. 2004-422**
4 **EXEMPTION OF LOW VALUE PROPERTY**
5 **FROM ASSESSMENT**

6 **WHEREAS**, Revenue and Taxation Code Section 155.20, provides that a County Board of
7 Supervisors may exempt from property taxation all real property with a base year value, and personal
8 property with a full value, so low that, if not exempt, the total taxes, special assessments and applicable
9 subventions on the property would amount to less than the costs of assessing and collecting; and,

10 **WHEREAS**, the Assessor has advised, and this Board hereby determines that the cost of
11 assessing all possessory interests for temporary and transitory uses in a publicly owned fairground,
12 convention facility or cultural facility with a full cash value of fifty thousand dollars (\$50,000.00) or less
13 and all mobilehome accessories on licensed mobilehomes on rented or leased land, all possessory
14 interests, and all personal property and trade fixtures on the unsecured assessment roll with a full cash
15 value of five thousand dollars (\$5,000.00) or less, and the cost of collecting taxes, assessments, and
16 subventions on the property, exceeds the proceeds to be collected; and,

17 **WHEREAS**, Section 155.20 provides that the exemption authorized by that section shall be
18 adopted by the Board of Supervisors on or before the lien date for the fiscal year to which the exemption
19 is to apply and may, at the option of the Board, continue in effect for succeeding fiscal years; now,
20 therefore,

21 **BE IT RESOLVED, FOUND, DETERMINED, AND ORDERED** by the Board of
22 Supervisors of the County of Riverside, State of California, in regular session assembled on
23 October 19, 2004, that there be exempted from property taxation for the fiscal year 2005-
24 2006, and for succeeding fiscal years until further action by this Board, all possessory interests for
25 temporary and transitory uses in a publicly owned fairground, convention facility or cultural facility,
26 with a full cash value of fifty thousand dollars (\$50,000.00) or less and all mobilehome accessories on
27 licensed mobilehomes on rented or leased land, all possessory interests, and all personal property and
28 trade fixtures on the unsecured assessment roll having a full value of five thousand dollars (\$5,000.00)

1 or less.

2 **BE IT FURTHER RESOLVED** by the Board of Supervisors that the exemption hereby enacted
3 does not apply to property that is assessed to the same assessee at multiple locations wherein the total of
4 such assessments in the County of Riverside exceeds the exemption level of five thousand dollars
5 (\$5,000.00).

6 **BE IT FURTHER RESOLVED** by the Board of Supervisors that this Resolution supersedes
7 Resolution No. 90-121.

8
9 FORM APPROVED
COUNTY COUNSEL

10 OCT 14 2004

11 BY 
12 ASSISTANT COUNTY COUNSEL

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