

632

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:
October 19, 2004

SUBJECT: Development Fee Credit Agreement for Clinton Keith Road Between I-215 and State Route 79

RECOMMENDED MOTION: That the Board approve the Development Fee Credit Agreement for Clinton Keith Road, and authorize the Chairman to execute the agreement:

BACKGROUND: The Transportation Department is currently working on the environmental document and preliminary engineering work for the construction of Clinton Keith Road between I-215 and State Route 79.

The Department would like to initiate the final engineering work as we work on concluding the environmental phase. The Department has negotiated an arrangement with NNP – Spencer's Crossing, LLC, the Developer of the French Valley Specific Plan, in which the Developer would provide the County with up-front funding for the final engineering design, and the Developer would receive corresponding credits against their TUMF (Transportation Uniform Mitigation Fees) or Southwest Road and Bridge Benefit District (RBBD) Fees at such time as they are due. This will allow the project to continue to move forward on schedule while minimizing the

Departmental Concurrence

George A. Johnson
Director of Transportation

JCP:bd
attachment

(Continued On Attached Page)

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.

District: 3

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.29

The Honorable Board of Supervisors

RE: Development Fee Credit Agreement for Clinton Keith Road Between I-215 and State
Route 79

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County's up-front costs. This agreement memorializes the arrangement for the Developer to advance \$1,676,543.19 for the final engineering work. The Transportation Department has a separate item on the Board's agenda to award the final engineering contract.