

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

810



FROM: Executive Office

SUBMITTAL DATE:
11/9/04

SUBJECT: Audits of the County Treasury

RECOMMENDED MOTION: That the Board of Supervisors approve the Professional Services Agreement for audit services of the County Treasury by RSM McGladrey.

BACKGROUND: The Board of Supervisors directed the Executive Office (CEO) to solicit proposals from auditing firms to perform biennial audits of the county treasury. CEO consulted with the Treasurer to make sure the scope of services was comprehensive. An RFP process conducted by the Purchasing Agent selected the lowest bidder, RSM McGladrey (RSM).

Purchasing and the Treasurer agree that RSM is qualified to perform this audit. Further, RSM brings knowledge and experience in auditing other counties, cities, and special districts, and has prior experience with Riverside County.

The contract is for one year with four optional renewals; its cost should be similar to that of audits performed by county internal audit staff. The department included the FY 2004-2005 cost in its budget.

Departmental Concurrence

Christopher Hans

Christopher Hans
Principal Management Analyst

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 50,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2004-2005

SOURCE OF FUNDS: 10000-1400100000-525440	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature *William G. Miller*

Policy Policy
 Consent Consent
 Dep't Recomm.: Per Exec. Ofc.:

Prev. Agn. Ref.: 3.48 of 11/6/01 District: Agenda Number: