

The Honorable Board of Supervisors

RE: Re-construction of Corydon Street, Grand Avenue to Mission Trail and roadway widening at Union Street, Lake Elsinore area

October 18, 2004

Page 2 of 2

The County of Riverside entered into a cooperative funding agreement with the City of Lake Elsinore on January 27, 2004 (agenda item no. 3.38) whereby the City agreed to contribute \$275,000 toward the project funding. Review of cost estimates after completion of design showed that the City's share of the proposed work had increased. An amendment to the cooperative funding agreement, increasing the City's participation to \$345,000, is scheduled to be considered by the Board under a separate item on today's agenda.

Project no. A2-0277.

