

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

931



**FROM:** Executive Office

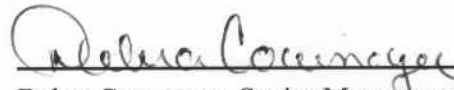
**SUBMITTAL DATE:**  
November 14, 2004

**SUBJECT:** Community Facilities District No. 04-2(Lake Hills Crest) of the County of Riverside-  
Continuance of Public Hearing

**RECOMMENDED MOTION:** That the Board, pursuant to Section 53325 of the Government Code, continue the opened Public Hearing to December 14, 2004 due to the complexity in completing negotiations with Western Municipal Water District of a Joint Community Facilities Agreement required to be considered by the Board prior to it determining whether to establish Community Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside.

Departmental Concurrence

**BACKGROUND:** The Board opened the properly noticed Public Hearing on October 19, 2004, and continued it to November 23, 2004, as allowed by Section 53325 of the Government Code. Staff for Community Facilities District No. 04-2 (Lake Hills Crest) (the "CFD") has been in negotiations with the staff of Western Municipal Water District ("WMWD") since July 2004 regarding a Joint Community Facilities Agreement (the "Agreement") that addresses the water and sewer facilities to be financed by special tax obligation bonds to be sold by the CFD. The terms of the Agreement appear to have been fully negotiated, however, executive management at WMWD needs to review this final draft and provide final comments, if any, before the Agreement is placed on the WMWD Board's agenda for December 8, 2004 for final consideration. CFD staff is requesting that the opened Public Hearing be continued to Tuesday December 14, 2004. The Agreement must be in place prior to the Board being in a position to establish the CFD.

  
Debra Cournoyer, Senior Management Analyst

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ N/A	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ N/A	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ N/A	For Fiscal Year:	04/05
<b>SOURCE OF FUNDS:</b> Bond Proceeds				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input type="checkbox"/>

**C.E.O. RECOMMENDATION: APPROVE**

**County Executive Office Signature**



Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 9/11/04 3.3,10/19/04 9.1 | District: 1 | Agenda Number:

9.1