

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

5/4



FROM: Economic Development Agency

SUBMITTAL DATE:
11/29/04

SUBJECT: Amendment to the 2004-2005 One-Year Action Plan.

RECOMMENDED MOTION: That the Board of Supervisors:

- Amend the 2004-2005 One Year Action Plan to include the following projects:
- a. Horizons at Indio;
 - b. Desert Hot Springs Self-Help Group 6; and
 - c. Desert Hot Springs Self-Help Group 7.

BACKGROUND: The 2004-2005 One-Year Action Plan identifies on an annual basis the funded activities which address housing and community development needs in the Riverside County's Consolidated Plan.

Departmental Concurrence

Bradley J. Hudson

BJH:RZ:TF

Bradley J. Hudson
Assistant County Executive Officer/EDA

S:\CDBG\HOME\2004 HOME - TOM FACTION PLAN 2004-05\BOS Action Plan.doc

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 1,300,000.00	In Current Year Budget:	Yes
Current F.Y. Net County Cost:	\$ 0.00	Budget Adjustment:	No
Annual Net County Cost:	\$ 0.00	For Fiscal Year:	2004/2005

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA:

SOURCE OF FUNDS: HOME Investment Partnerships Act Grant Funds

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

FORM APPROVED
COUNTY COUNSEL

NOV 30 2004

County Executive Office Signature

Branda King

BY *Lee A. Vinocour*

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

COUNTY OF RIVERSIDE
NOV DEC -8 AM 8:25

Prev. Agn. Ref.: 3.10, 6-22-2004

District: 4th, 5th

Agenda Number:

BACKGROUND (Cont'd):

The Economic Development Agency (EDA) published a thirty (30) day notice on November 18, 2004 notifying the public of its intent to amend the One-Year Action Plan, pursuant to 24 CFR §91.505. The amendment to the One-Year Action Plan will add three projects to the list of funded activities. The action is fully described as follows:

Added Projects:

(1) Project Name: Horizons at Indio

Funding Source: HOME Investment Partnerships Act

Activity: HOME - New Construction

Type: Loan of HOME funds up to \$1,000,000 from New Construction

Eligibility: 24 CFR §92.205 (a)(1)

Benefit: Housing for Very Low and Low Income households (79 HOME units)

Project Description:

The proposed project involves construction of a 80-unit rental housing for farm-worker seniors age 55 and over. The proposed project is located on a 7.87 acre site on the northwest side of Monroe Street and Shadow Palm Drive in the City of Indio. Other equity financing include a loan from the City of Indio in the amount of \$1,380,000, Federal/State Tax Credit Equity contributions, and the State of California Joe Serna Jr. Farmworker Housing Grant Program in the amount of \$2,650,000. The overall project cost is estimated to be \$10,736,843.

(2) Project Name: Desert Hot Springs Self-Help Group 6

Funding Source: HOME Investment Partnerships Act

Activity: HOME - Community Housing Development Organizations (CHDO) Set-Aside

Type: Grant of HOME funds of \$150,000 from CHDO Set-Aside

Eligibility: 24 CFR §92.205 (a)(1)

Benefit: Housing for Very Low and Low Income households (10 HOME units)

Project Description:

Coachella Valley Housing Coalition, a certified CHDO, intends to use \$150,000 in HOME funds for technical assistance, soft and hard construction cost expenses in developing 10 new self-help units (five-3 bedroom and five-4 bedroom) on scattered in-fill lots in the City of Desert Hot Springs. The total development cost is estimated to be \$1,692,000.

(3) Project Name: Desert Hot Springs Self-Help Group 7

Funding Source: HOME Investment Partnerships Act

Activity: HOME - Community Housing Development Organizations (CHDO) Set-Aside

Type: Grant of HOME funds of \$150,000 from CHDO Set-Aside

Eligibility: 24 CFR §92.205 (a)(1)

Benefit: Housing for Very Low and Low Income households (10 HOME units)

Project Description:

Coachella Valley Housing Coalition, a certified CHDO, intends to use \$150,000 in HOME funds for technical assistance, soft and hard construction cost expenses in developing 10 new self-help units (six-3 bedroom and four-4 bedroom) on scattered in-fill lots in the City of Desert Hot Springs. The total development cost is estimated to be \$1,690,000.

FISCAL IMPACT:

The funding source for the projects will be funds from the County of Riverside's annual HOME Investment Partnerships Act grant funds, and there will be no impact on the County's General Fund.