

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

842



FROM: Economic Development Agency

SUBMITTAL DATE:
January 5, 2005

SUBJECT: Consent to Assignment and Acceptance and Agreement of Lease, French Valley Airport, 3rd District

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Consent to the Assignment and Acceptance and Agreement between Lowell W. Dexter, Assignor, and Foster Family Trust Dated 8/14/2001, Assignee, pertaining to the Lease between the County of Riverside and Lowell W. Dexter, as Lessee, dated December 18, 1990 and amended September 14, 2004; 2) Authorize the Assistant County Executive Officer/EDA, or his designee, to execute any additional documents necessary to complete the assignment; and 3) Authorize the Chairman of the Board to execute the Consent to Assignment.

BACKGROUND: The Economic Development Agency is in receipt of an Assignment and Acceptance and Agreement document from Lowell W. Dexter, Lessee of County Port-a-Port T-Hangar space number 20 at French Valley Airport, requesting County's consent to the assignment of his lease to Foster Family Trust Dated 8/14/2001.

EDA Aviation Division Staff recommends that consent be given to Lessee for the assignment of its Lease. County Counsel has reviewed the Assignment and Agreement and Acceptance document and approves the consent document as to Form.

Bradley J. Hudson

BJH:RZ:HO

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Bradley J. Hudson

Assistant County Executive Officer/EDA

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NA
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
Annual Net County Cost:	\$ 0	For Fiscal Year:	NA

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: NA

SOURCE OF FUNDS: NA

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Brona King

- Dep't Recomm.: Policy
- Per Exec. Ofc.: Policy
- Consent
- Consent

Prev. Agn. Ref.: 12/18/1990 3.49 and Sep 14, 2004 3.18

District: 3rd

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.11