

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

809



FROM: Economic Development Agency

SUBMITTAL DATE:
December 23, 2004

SUBJECT: Lease Rate Adjustments for County-Owned Hangars and Tie-Downs

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the lease rate adjustments for County owned T-Hangars and Tie-Downs at County owned airports; and
- 2) Authorize the Assistant County Executive Officer/EDA or his designee to implement the rate adjustments effective February 1, 2005.

BACKGROUND: The County of Riverside owns and leases Hangars and Tie-Downs at County Airports. The rates for these facilities are published and used for establishing the rental rate for new leases. The last published rate was established in January of 2000. Economic Development Agency Staff has conducted a market survey of hangar rental rates at various airports in Riverside, San Bernardino, and San Diego counties and has determined that an increase in the County's rental rate structure is justified.
(CONTINUED ON PAGE TWO)

Departmental Concurrence

Robin Zumpf

BJH:RZ:HO

S:\EDCOMAIRPORTS\Accounting\EDA Av F11TH-TD rate adj 05 041230.doc

Bradley J. Hudson
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	NA

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: NA	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Bronda King

- Dep't Recomm.: Policy
- Per Exec. Ofc.: Policy
- Consent
- Consent

Prev. Agn. Ref.:

District: 3rd

Agenda Number:

3.14

