

901 B

**SUBMITTAL TO THE FLOOD CONTROL AND WATER CONSERVATION DISTRICT BOARD
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: General Manager-Chief Engineer

SUBMITTAL DATE:
February 1, 2005

SUBJECT: Menifee Valley – Loretta Avenue Storm Drain, Stage 1
Project No. 4-0-0168-01; Tract 29408
Assignment and Assumption Agreement

RECOMMENDED MOTION:

Approve the Assignment and Assumption Agreement (Agreement) between the District, County of Riverside, Valley Wide Park and Recreation District (Valley Wide), WL Homes (Assignor) and Richmond American Homes of California, Inc. (Assignee); and authorize the Chairman to execute the Agreement on behalf of the District.

BACKGROUND:

The Agreement is necessary to formalize the transfer of the Assignor's rights and responsibilities, as set forth in that certain Cooperative Agreement executed on May 4, 2004 for Tract 29408, to the Assignee.

County Counsel has approved this Agreement as to legal form. Valley Wide, the Assignor and the Assignee have executed the Agreement documents.

This item also appears on the Transportation Department's agenda for this date.

WARREN D. WILLIAMS
General Manager-Chief Engineer

FINANCIAL DATA

Current F.Y. District Cost:	N/A	In Current Year Budget:	N/A
Current F.Y. County Cost:	N/A	Budget Adjustment:	N/A
Annual Net District Cost:	N/A	For Fiscal Year:	N/A

SOURCE OF FUNDS:

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

- Policy
- Consent
- Dep't Recomm.:
- Policy
- Consent
- Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 3rd

Agenda Number:

MHW:blj

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

11.1

Departmental Concurrence

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