

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

153A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
October 25, 2004

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 167, Item 1077.
Last assessed to: Oceana Financial Corporation, a California Corporation.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Melodie Z. Scott, Administrator, Estate of James Cox, Jr. for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 915290006-0;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to the Estate of James Cox, Jr. in the amount of \$17,056.87, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 17, 2003 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 14, 2003. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 13, 2003, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

Continued on page two)

Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED
COUNTY COUNSEL

NOV 24 2004

Departmental Concurrence

FINANCIAL DATA

Current F.Y. Total Cost:	\$17,056.87	In Current Year Budget:	NO
Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
Annual Net County Cost:	\$0	For Fiscal Year:	2004-05

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Consent
 Policy
 Consent
 Policy
 Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 3

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

9.55

COUNTY OF RIVERSIDE
 RECEIVED
 OFFICE EXECUTIVE

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Melodie Z. Scott, Administrator, Estate of James Cox, Jr. based on a Grant Deed recorded January 4, 1985 as Instrument No. 2059 and an Order Granting Petition to Determine Title and to Require Transfer of Real Property to Estate recorded July 17, 2002 as Instrument No. 2002-390379.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that the Estate of James Cox, Jr. be awarded excess proceeds in the amount of \$17,056.87. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.