

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

205



FROM: Assessor-Clerk-Recorder

SUBMITTAL DATE:
January 27, 2005

SUBJECT: State-County Property Tax Administration Program Renewal

RECOMMENDED MOTION: That the Board approve and authorize the Chariman to execute the attached agreement with the State renewing the County Property Tax Administration Program grant.

BACKGROUND: On November 21, 1995, the County elected to participate in the State-County Property Tax Administration Loan Program which provided for a loan for the purpose of enhancing its property tax administration. Starting with the 2002/03 fiscal year, this program was changed to a grant. Whereas the former loan program required the Assessor to establish goals and meet the goals in order for the loan to be considered repaid, the new grant program requires the Assessor to be evaluated on a "whole office approach," which identifies property tax roll value added by the Assessor and how that translates to added revenue for schools.

The application for the FY 2004-2005 grant is in the amount of \$2,358,068, which equals the loan amounts applied for by the Assessor since FY 1995-96.

Larry W. Ward
Assessor-County Clerk-Recorder

FORM APPROVED
COUNTY COUNSEL
FEB 3 2005
Departmental Concurrence
P. Howard

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
Annual Net County Cost:	\$ 0	For Fiscal Year:	FY 04-05

SOURCE OF FUNDS:

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE.

County Executive Office Signature

Dept's Recomm.: Policy
Per Exec. Ofc.: Policy
 Consent
 Consent

Prev. Agn. Ref.:

District:

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.6

COUNTY OF RIVERSIDE
02 FEB -3 PM 3:23
OFFICE EXECUTIVE