

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

218



FROM: Economic Development Agency/Purchasing and Fleet Services

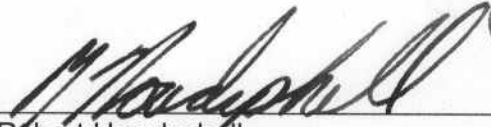
SUBMITTAL DATE:
January 11, 2005

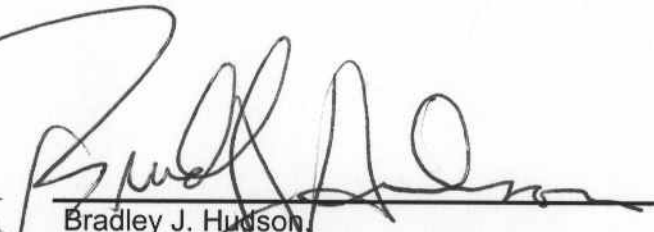
SUBJECT: Rubidoux Fleet Services Project

RECOMMENDED MOTION: That the Board adopt Resolution 2005-012 declaring its intent to reimburse the Redevelopment Agency for expenditures to undertake the development of the Rubidoux Fleet Services Facility from the proceeds of obligations to be issued by the County of Riverside and directing certain actions.

BACKGROUND: On Page Two.

Gary Chastain
 Reviewed by
 CIP TEAM
 Departmental Concurrence


 Robert Howdysshell,
 Director of Purchasing and Fleet Services
 BJH:RZ:GG
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 Bradley J. Hudson,
 Assistant County Executive Officer/EDA

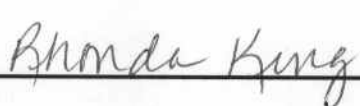
FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	0
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	0
	Annual Net County Cost:	\$ 0	For Fiscal Year:	0

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE** FORM APPROVED COUNTY COUNSEL

County Executive Office Signature 

 JAN 25 2005
 BY Lee A. Vinowat

- Policy
- Policy
- Consent
- Consent
- Dep't Recomm.:
- Per Exec. Ofc.:

COUNTY OF RIVERSIDE
 02 JAN 25 09 11:28
 EXECUTIVE OFFICE

Prev. Agn. Ref.: 3.26, 8-19-04; 4.1, 8-19-04 **District:** 2nd **Agenda Number:**

3.12

Background: On August 19, 2004 the Board approved a 5-acre site, located on Mission Boulevard, bounded by Daly Avenue, Crestmore Road and 37th Street in the unincorporated community of Rubidoux, as the preferred location for the development of a new County Fleet Services facility. The Redevelopment Agency and Riverside County Fleet Services ("Fleet Services") are working jointly to develop a new Fleet Services facility on the site. The Agency issued a Request for Qualifications for architectural design, engineering and construction administration services for the Fleet Services facility. After an extensive review of the Statements of Qualifications submissions and reference checks, the Agency selected the architectural firm of Widom Wein Cohen O'Leary Teresawa, based on their experience and qualifications with similar public facility projects. WWCOT will provide architectural design, engineering and construction administration services in the amount of \$634,700. Due to Riverside County Department of Fleet Services financial constraints, the Agency has agreed to assist with the design of the Project. The Agency will fund the programming, site planning, and design phase of the Project. The Fleet Services Department has agreed to reimburse the Agency for all costs associated with the design of the facility, with bond proceeds that will be issued to finance the design and construction of the Project.

The Riverside County Fleet Services department has outgrown the existing, outdated facility in downtown Riverside. The Rubidoux community current includes commercial, industrial and residential uses. The new facility will provide County employees with a convenient location for refueling, maintenance and motor pool services. The program for the facility will include County of Riverside vehicle maintenance services, surface parking for approximately 190 vehicles, 16 automobile maintenance bays, and 2 truck maintenance bays. There will be a car wash and a fueling island with canopies, using gas, diesel, clean natural gas (CNG) and propane fuels. The single story office component will include space for administration, operations, information technology functions, dispatch, conference and training facilities. The office space will be set back from the street and the overall site will have extensive landscape and decorative hardscape features.

The Project will assist in the elimination of physical blighting conditions within the Jurupa Valley Redevelopment Project Area ("Project Area"), by improving an area that currently consists of vacant, substandard buildings and large, unimproved lots that are subject to frequent illegal dumping and vandalism. The project will benefit the Project Area by installing quality landscape and hardscape features, constructing a state-of-the-art facility and by creating a sense community to an area that is a primary gateway to the Rubidoux community.

RESOLUTION No. 2005-012

A RESOLUTION OF THE
BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE TO THE
REDEVELOPMENT AGENCY OF THE COUNTY OF RIVERSIDE
DECLARING INTENT TO REIMBURSE THE REDEVELOPMENT AGENCY
FOR EXPENDITURES TO UNDERTAKE THE DEVELOPMENT OF THE RUBIDOUX
FLEET SERVICES FACILITY FROM THE PROCEEDS OF OBLIGATIONS TO BE
ISSUED BY THE COUNTY OF RIVERSIDE AND DIRECTING CERTAIN ACTIONS

WHEREAS, the Redevelopment Agency of the County of Riverside (the "Agency") proposes to undertake development services for the Rubidoux Fleet Services Facility (the "Facility"), on behalf of the County of Riverside Fleet Services Department;

WHEREAS, the intent of the County of Riverside (the "County"), is to issue (or cause a non-profit Public Benefit Corporation to issue) debt to finance the costs of the Facility on a permanent basis (the "Debt"), and to use a portion of the proceeds of such debt to reimburse expenditures made by the Agency for the development of the Facility prior to the issuance of the debt;

WHEREAS, this Resolution is intended to be a "declaration of official intent", in accordance with Treasury Regulations United States Income Tax Regulations section 1.150-2, which generally provides that proceeds of tax-exempt debt are not deemed to be expended when such proceeds are used for reimbursement of expenditures made prior to the date of issuance of such debt, unless certain procedures are followed, one of which is a requirement that (with certain exceptions), prior to the payment of any such expenditure, the issuer declares an intention to reimburse such expenditure;

WHEREAS, the Agency expects to expend moneys (other than moneys derived from the issuance of bonds) on expenditures relating to the design of the Facility prior to the issuance of the Debt, which expenditures will be properly chargeable to a capital account under general federal income tax principles; and the Agency reasonably expects the County to reimburse the Agency for such development cost expenditures with the proceeds of the Debt;

WHEREAS, at the time of the reimbursement, the Agency will evidence the reimbursement in a writing which identifies the allocation of the proceeds of the Debt to the Agency, for the purpose of reimbursing the Agency for the development cost expenditures made prior to the issuance of the Debt;

WHEREAS, the Agency reasonably expects the County to make the reimbursement allocation no later than eighteen (18) months after the later of (i) the date on which the earliest original expenditure for the Facility is paid or (ii) the date on which such Facility is placed in service (or abandoned), but in no event later than three (3) years after the date on which the earliest original expenditure for the Facility is paid; and

WHEREAS, it is in the public interest and for the public benefit that the County declares its official intent to reimburse the expenditures referenced herein.

