

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

326 B



**FROM:** TLMA – Transportation Dept.

**SUBMITTAL DATE:**  
February 18, 2005

**SUBJECT** Approval of **Tract 30439**  
A Schedule "E" Subdivision in the Thousand Palms Area  
**IMPROVEMENTS AGREEMENTS/NEW OWNER/SUBSTITUTION  
OF SECURITIES**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant twelve months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

**BACKGROUND:** On May 11, 2004, the Board entered into agreements with Peter D. Solomon for the improvement of streets, the installation of a water and sewer system, and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were securities posted by Developers Surety and Indemnity Company as follows:

- \$270,500 - Bond 827791S for the completion of street improvements
- \$125,500 - Bond 827792S for the completion of the water system
- \$75,000 - Bond 827793S for the completion of the sewer system
- \$135,250, \$ 62,750, and \$37,500 - Bonds 827791S, 827792S, and 827793S, respectively, for the material and labor security
- \$10,000 - Bond 827794S for the monumentation security

HS:lf  
 Submittals: Vicinity Map  
 Road/Drainage Improvement Agrmts  
 Water System Improvement Agrmts  
 Sewer System Improvement Agrmts  
 Survey Monument Agreements

*George A. Johnson*  
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 George A. Johnson  
 Director of Transportation

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 2-22-05 RK

- Consent
- Policy
- Consent
- Policy

Dept's Recomm.:  
 Per Exec. Ofc.:

Prev. Agn. Ref.: 05/11/04 – 2.8

District: 4

Agenda Number:

2.26

The Honorable Board of Supervisors

RE: Tract 30439

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Bernard White and Sons has substituted new securities for this project, posted by Merchants Bonding Company (Mutual), as follows:

\$270,500 - Bond CAC2214 for the completion of street improvements

\$125,500 - Bond CAC2214 for the completion of the water system

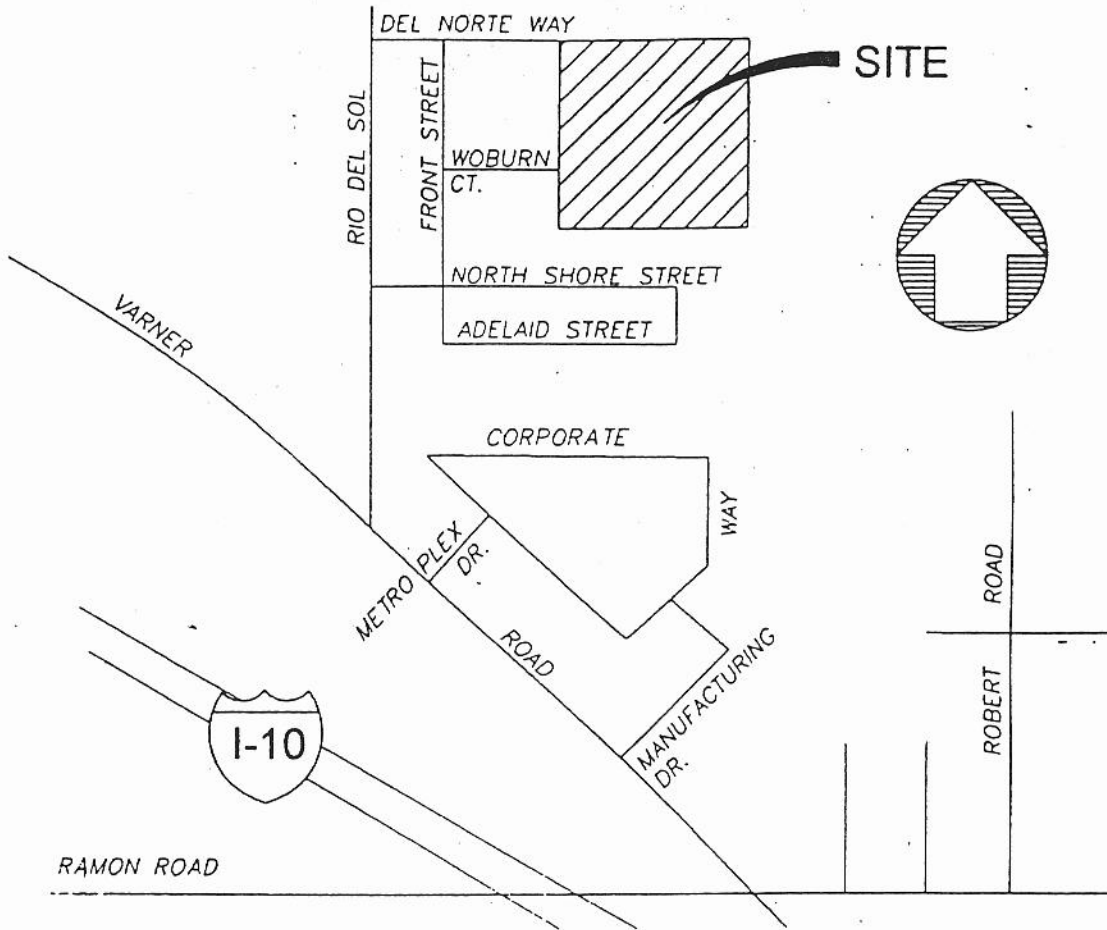
\$75,000 - Bond CAC2214 for the completion of the sewer system

\$235,000 - Bond CAC2214 for the material and labor security

\$10,000 - Bond CAC2212 for the monumentation security

Our records indicate that this project is 0% completed for street and utility work. The agreements and new securities have been approved by County Counsel.

VICINITY MAP



**VICINITY MAP**

**PM 30439**

**SEC. 18 TWP. 4S RNG. 6E**

**Supervisory District: 4**