

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



330

FROM: Economic Development Agency

SUBMITTAL DATE:
February 2, 2005

SUBJECT: Aviation Subleases at Jacqueline Cochran Regional Airport, Fourth District

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the respective Subleases between La Quinta FBO 2 LLC, a Delaware limited liability company dba: Million Air La Quinta, as Sublessor, and 1) John D. Greene Trustee for the John D. Greene Living Trust Dated 12/14/2001; 2) Hangar 1, LLC; 3) Ponderosa Financial Services, LLC, and Robert Miller; 4) Terrance Rose; and 5) Gary Roberts, Nimbus Holdings, LP, as Sublessees.
2. Authorize the Assistant County Executive Officer/EDA or his designee to execute any additional documents required by the Subleases; and
3. Authorize the chairman to execute the Consents to Sublease..

BACKGROUND: The Economic Development Agency is in receipt of Subleases between La Quinta FBO 2, LLC, Sublessor and Sublessees 1) John D. Greene Trustee for the John D. Greene Living Trust Dated 12/14/2001, 2) Hangar 1, LLC, 3) Ponderosa Financial Services, LLC, and Robert Miller, 4) Terrance Rose, and 5) Gary Roberts, Nimbus Holdings, LP. These subleases are under an 18.44 acre lease between County and Sublessor dated January 3, 2004. Economic Development Agency Staff recommends that the Board of Supervisors consent to the Subleases. County Counsel has approved the Consents.

BJH:RZ:HO

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Bradley J. Hudson

Bradley J. Hudson
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NA
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: NA	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature *Bronda King*

- Policy
- Consent
- Per Exec. Ofc.:
- Policy
- Consent
- Per Exec. Ofc.:

Prev. Agn. Ref.: 3.20 Jan 14, 2004 **District:** 4th **Agenda Number:**

3.10