

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

301



FROM: Redevelopment Agency

SUBMITTAL DATE:
3 January 2005

SUBJECT: Annual Determination for the Redevelopment Housing Set Aside Fund

RECOMMENDED MOTION: That the Board of Directors:

Determine that the use of redevelopment housing set aside funds for planning and administrative expenses is necessary for the production, improvement, or preservation of low and moderate income housing.

BACKGROUND: Pursuant to Section 33334.3(d) of the California Community Redevelopment Law, the Agency is required to annually determine that the use of redevelopment housing set aside funds for planning and administrative expenses is necessary for the production, improvement or preservation of low and moderate income housing. It is recommended that the Board make the recommended determination due to the following conditions:

- Over 57,000 low and moderate income households reside within the unincorporated areas of Riverside County, and extensive neighborhood upgrades are necessary to improve the quality of life and eliminate health and safety threats that affect these residents.

Departmental Concurrence

Bradley J. Hudson

Bradley J. Hudson
Executive Director

BJH:RZ:ER
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FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0.00	In Current Year Budget:	0.00
	Current F.Y. Net County Cost:	\$ 0.00	Budget Adjustment:	0.00
	Annual Net County Cost:	\$ 0.00	For Fiscal Year:	0.00

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: NO

SOURCE OF FUNDS: NA	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE** FORM APPROVED
COUNTY COUNSEL

FEB 02 2005

County Executive Office Signature *Bhonda King* BY *Lee A. Vincent*

- Dept't Recomm.: Policy
- Per Exec. Ofc.: Policy
- Consent
- Consent

Prev. Agn. Ref.: **District: ALL** **Agenda Number:**

COUNTY OF RIVERSIDE
02 FEB -8 PM 1:51
OFFICE EXECUTIVE

Background Continued:

2. The Agency is actively involved in improving housing for low and moderate income residents of the unincorporated county by providing rehabilitation loans and grants, and increasing the supply of housing by assisting in the construction of new housing that is affordable to persons of low and moderate income.
3. The Agency's efforts to meet the needs of low and moderate income residents requires extensive planning and program development efforts, and include numerous reporting requirements. In addition, public outreach is important to develop and implement programs to meet the needs of these residents.
4. The Agency's housing activities constitute a significant portion of the Agency's total activities.

Without this determination, the Agency will be unable to utilize housing set aside funds for the planning and administrative expenses required to implement the Agency's housing programs.