

**SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

412A



FROM: Housing Authority

SUBMITTAL DATE:
7 February 2005

SUBJECT: Adoption of resolution Number 2005-03, Authorizing the Conveyance of Real Property to the Coachella Valley Housing Coalition (CVHC) and approval of the Sales Agreement for the same conveyance.

RECOMMENDED MOTION: That the Board of Commissioners:

1. Adopt Resolution Number 2005-03, Authorizing the conveyance of real property in Desert Hot Springs;
2. Approve and execute the attached Sales Agreement between the Housing Authority and CVHC; and
3. Authorize the Assistant County Executive Officer/EDA, or his designee, to take all the necessary steps to consummate the sale of the herein described real property, including, but not limited to, opening and closing escrow and signing all necessary and related documents.

BACKGROUND: The Housing Authority proposes to convey approximately 11.5 acres of unimproved real property located on Don English Way, north of Hacienda Drive, in Desert Hot Springs. The sales price is the full market value of \$670,000. The buyer is the Coachella Valley Housing Coalition, a reputable non-profit affordable housing developer. The buyer will be subject to a land use restriction for residential development. A public hearing, to this effect, was held on 15 February 2005.

Departmental Concurrence

BJH:RZ:er

Bradley J. Hudson

Bradley J. Hudson,
Assistant County Executive Officer / EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2004/05

SOURCE OF FUNDS: Private	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/6 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE** FORM APPROVED COUNTY COUNSEL

FEB 22 2005

County Executive Office Signature *Bronda King* BY Lee A. Vindogor

Policy Policy

Consent Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 15FEB05 - Item 10.1 | **District:** 5 | **Agenda Number:** **10.1**

1 **SUBMITTAL TO THE BOARD OF COMMISSIONERS**
2 **HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE**
3 **RESOLUTION NUMBER 2005-03**
4 **AUTHORIZING THE CONVEYANCE REAL PROPERTY**
5 **FROM THE**
6 **HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE**
7 **TO**
8 **COACHELLA VALLEY HOUSING COALITION**

- 9 I. WHEREAS, the Housing Authority of County of Riverside is a Housing Authority
10 duly created, established and authorized to transact business and exercise its
11 powers, all under and pursuant to the provisions of the Housing Authority Law
12 which is Part 2 of Division 24 of the California Health and Safety Code
13 (commencing with Section 34200 et seq); and
14 II. WHEREAS, pursuant to the provisions of Section 34315(e) and 34315.7(c) of
15 the Health and Safety Code, the Housing Authority is authorized to convey real
16 property; and
17 III. WHEREAS, on 15 February 2005, a public hearing was held to hear comments
18 on the Housing Authority's intent to convey real property, located in the City of
19 Desert Hot Springs, to the Coachella Valley Housing Coalition; and
20 IV. WHEREAS, the Housing Authority desires to convey certain real property
21 located on Don English Way, north of Hacienda Drive, in Desert Hot Springs
22 and commonly referenced with Assessor Parcel Number of 644-210-011 for the
23 purpose of facilitating residential development.

24 NOW THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED by the
25 Board of Commissioners of the Housing Authority of the County of Riverside in a
26 regular session assembled; that

- 27 1) For valuable consideration as described in the Sales Agreement accompanying this
28 Resolution and for the purpose of encouraging residential development
AUTHORIZATION IS HEREBY GIVEN, to convey the real property commonly known

1 referenced with Assessor Parcel Number of 644-210-011, located on Don English
2 Way, north of Hacienda Drive, in Desert Hot Springs, CA, identified with assessor
3 parcel number 644-210-011.

4
5 ADOPTED this _____ day of _____, 2005, by the following vote:

6
7 AYES:

8 NAYS:

9 ABSTAIN:

10 ABSENT:

11 The undersigned, Nancy Romero, Clerk of the Board of Commissioners of the
12 Housing Authority of the County of Riverside does hereby attest and certify that the
13 foregoing is a true and full copy of a resolution of the Board of Commissioners
14 adopted at a duly convened meeting on the date above mentioned, which has not
15 been altered, amended or repealed.

16
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18 _____
19 Nancy Romero

_____ Date

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Clerk of the Board