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637



**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Department of Facilities Management

SUBMITTAL DATE:
March 10, 2005


SUBJECT: ACQUISITION AGREEMENT FOR PARCEL 17419 & 0421-003 FOR THE CANTU-GALLEANO RANCH ROAD (GALENA STREET) / I-15 PROJECT

RECOMMENDED MOTION: That the Board of Supervisors:

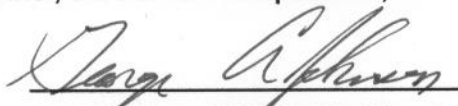
1. Approve the attached Acquisition Agreement for Parcel 17419 & 0421-003 and authorize the Chairman of the Board to execute this agreement on behalf of the County.
2. Authorize the Director of the Department of Facilities Management or his designee to execute any other documents and administer all actions to complete this transaction.

BACKGROUND: The Department of Facilities Management has negotiated a settlement with the owners, Industrial Developments International, Inc., a Delaware Corporation, for the acquisition of (Continued on Page 2)

Departmental Concurrence



MICHAEL J. SYLVESTER, Director
Department of Facilities Management



GEORGE A. JOHNSON, Director
Department of Transportation

MJS:GAJ:JMP:db
9.378

FINANCIAL DATA	Current F.Y. Total Cost:	\$2,691,100	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	No
	Annual Net County Cost 04/05:	\$ -0-	For Fiscal Year:	05/06

SOURCE OF FUNDS: Federal Highway Demonstration Funds and Mira Loma Road and Bridge Benefit District, W.O. A2-0421

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE



County Executive Office Signature

Policy
 Policy

Consent
 Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 2

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.17

BOARD OF SUPERVISORS

Form 11: ACQUISITION AGREEMENT FOR PARCEL 17419 & 0421-003 FOR THE
CANTU-GALLEANO RANCH ROAD (GALENA STREET) / I-15 PROJECT

March 10, 2005

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BACKGROUND: (Continued)

Parcel 17419 & 0421-003 in the amount of \$2,684,000, plus title and escrow charges in the approximate amount of \$7,100. This project will facilitate the construction of the overpass and interchange on Interstate 15 at Cantu-Galleano Ranch Road (Galena Street) in the Mira Loma area of the County of Riverside.