

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

423A



FROM: Treasurer-Tax Collector

SUBMITTAL DATE: May 5, 2005

SUBJECT: Resolution No. 2005-258 - Tax and Revenue Anticipation Notes Desert Sands Unified School District

RECOMMENDED MOTION: That your Honorable Board approve and adopt Resolution No. 2005-258 - providing for issuance and sale of Tax and Revenue Anticipation Notes for the Desert Sands Unified School District in a principal amount not to exceed \$10,000,000.

BACKGROUND: Government Code Section 53853 requires that such notes be issued by the Board of Supervisors of the County, the County Superintendent of School of which has jurisdiction over the district.

County Counsel has reviewed the School District's Resolution authorizing issuance of the Notes and is of the opinion that the representations therein are appropriate and may legally be relied upon by the County.

This action will require no expenditure of County Funds.

Paul McDonnell, Treasurer-Tax-Collector

FINANCIAL DATA: N/A
CURRENT YEAR COST:
NET COUNTY COST:

\$ N/A
\$

ANNUAL COST:
IN CURRENT YEAR BUDGET:
BUDGET ADJUSTMENT:

\$
\$
\$

FY: 04/05

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION:

APPROVE.

County Executive Office Signature

Policy

Consent

Department Recommendation:
Per Executive Office:

COUNTY OF RIVERSIDE
OFFICE EXECUTIVE

RECEIVED RIVERSIDE COUNTY

Prev. Agn. ref.

Dist.

AGENDA NO.