

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

5118



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
May 16, 2005

SUBJECT Approval of Tract 27324  
A Schedule "D" Subdivision in the Santa Rosa Rancho Area  
**EXTENSION OF TIME AGREEMENTS/SUBSTITUTION OF SECURITIES**

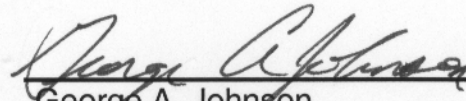
**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant twelve months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

**BACKGROUND:** On August 15, 2001, the Board entered into agreements with Roger L. Crumley for the improvement of streets and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Frontier Pacific Insurance as follows:

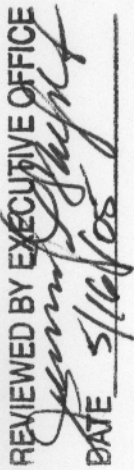
- \$75,000 - Bond #SD00086554 for the completion of street improvements
- \$37,500 - Bond #SD00086554 for material and labor
- \$8,800 - Bond #SD00086555 for the monumentation security

(Continued)

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Survey Monument Agreements

  
George A. Johnson  
Director of Transportation

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE  
  
DATE 5/16/05

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 8/15/00 – 2.11

District: 1

Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.17

The Honorable Board of Supervisors

RE: Tract 27324

May 16, 2005

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Mr. Crumley has substituted new securities for this project, posted by American Contractors Indemnity Company as follows:

\$75,000 - Bond #245083 for the completion of street improvements

\$37,500 - Bond #245083 for material and labor

\$8,800 - Bond #245084 for the monumentation security

Our records indicate that this project is 0% completed for street and utility work. The agreements and new securities have been approved by County Counsel.

