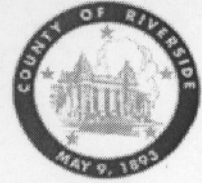


**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

505



**FROM:** Economic Development Agency

**SUBMITTAL DATE:**  
May 10, 2005

**SUBJECT:** Cabazon Fleet Services Project

**RECOMMENDED MOTION:** That the Board of Supervisors adopt Resolution No. 2005-242 declaring its intent to reimburse expenditures with future bonds to be issued by CORAL and make the following findings:

- (1) The project will benefit the Cabazon area by eliminating blighting conditions within the Project Area; and
- (2) There are no other reasonable means of providing up-front capital needed to facilitate the project, due to limited public funds; and
- (3) The proposed improvements will assist in the elimination of physical blighting conditions within the Project Area by improving the poor overall condition of the area by building a new facility on lots with current blighting conditions; and
- (4) The proposed facility is consistent with the Implementation Plan for the Project Area.

(Continued Page 2)

*Bradley J. Hudson*  
\_\_\_\_\_  
Bradley J. Hudson  
Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	04/05

**COMPANION ITEM ON BOARD OF DIRECTORS AGENDA:** Yes

**SOURCE OF FUNDS:** N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** **APPROVE**

FORM APPROVED  
COUNTY COUNSEL

**County Executive Office Signature** *Bronda King*

MAY 06 2005  
BY *Lee A. Innocent*

- Policy
- Policy
- Consent
- Consent

**Prev. Agn. Ref.:** 3.12, 6/24/03, 3.40 6/16/04      **District:** 5      **Agenda Number:**

BJH:RZ:DL:TE:JA:TR

3.6

Reviewed by  
CIP TEAM

Departmental Concurrence

COUNTY OF RIVERSIDE  
MAY 20 05 11:13  
EXECUTIVE

**BACKGROUND:** On June 12, 2003 the Board approved a 2.11-acre site, located between Main Street and Ramona Street in the community of Cabazon, as the preferred location for the development of the new County Fleet Services Facility. The Redevelopment Agency and Riverside County Fleet Services will work jointly to develop a new Fleet Services Fueling Station on the proposed site. The Agency issued a Request for Proposal for architectural design, engineering and construction administration services for the Fleet Services Facility. The Agency selected the architectural firm Holt Architects, Inc. based on their experience and qualifications with similar public facility projects. Holt Architects, Inc. will provide architectural design, engineering, and construction administration services in the amount of \$188,400. This Project is on the CIP list. The Project will be funded initially with redevelopment funds to be reimbursed with CORAL funds once the CORAL bonds are issued.

The new facility will provide County employees with a convenient location for refueling and maintenance. The Cabazon facility will be constructed in two phases. It is anticipated that phase one will encompass a 24 hour fuel area for gas with an overhead canopy, car wash, and a booth/vending machine. Phase two of the facility will have two maintenance bays, waiting area, parking and an area for hydrogen fueling.

The Project will assist in the elimination of physical blighting conditions within the Mid County Project Area ("MCPA"), by improving an area that currently consists of vacant, substandard buildings, unimproved lots that are subject to frequent illegal dumping and vandalism. Agency staff recommend that the Board make findings for the Project so that the Agency may proceed with the design of the new facility. In addition, approve the reimbursement resolution attached with this item.

**RESOLUTION NO. 2005-242  
REIMBURSEMENT RESOLUTION  
OF THE  
BOARD OF SUPERVISORS  
OF THE  
COUNTY OF RIVERSIDE**

**WHEREAS**, the Board of Supervisors (the "**Board**") of the County of Riverside (the "**County**") desires and intends to finance certain construction and equipment costs relating to the construction of the Cabazon Fleet Services Facility (the "**Facility**");

**WHEREAS**, the County expects to issue (or cause a non-profit Public Benefit Corporation to issue) debt to finance the costs of the Facility on a permanent basis (the "**Debt**");

**WHEREAS**, the Redevelopment Agency for the County of Riverside ("Agency") expects to expend moneys (other than moneys derived from the issuance of bonds) on expenditures relating to the design of the Facility prior to the issuance of the Debt, which expenditures will be properly chargeable to a capital account under general federal income tax principles;

**WHEREAS**, the County reasonably expects to reimburse such design cost expenditures to the Agency with the proceeds of the Debt;

**WHEREAS**, the County expects that the approximate principal amount of Debt which will be issued to pay for the costs of the Facility (and related issuance costs) will be in the amount of \$2,000,000;

**WHEREAS**, at the time of the reimbursement, the County will evidence the reimbursement in writing identifying the allocation of the proceeds of the Debt to the County for the purpose of reimbursing the Agency for the design cost expenditures made prior to the issuance of the Debt;

**WHEREAS**, the County expects to make the reimbursement allocation no later than eighteen (18) months after the later of (i) the date on which the earliest original expenditure for the Facility is paid or (ii) the date on which such Facility is placed in service (or abandoned), but in no event later than three (3) years after the date on which the earliest original expenditure for the Facility is paid;

**WHEREAS**, the County will not, within one (1) year of the reimbursement allocation, use the proceeds of the Debt received in the reimbursement allocation in a manner that will result in the creation of replacement proceeds of the Debt or another issue (e.g., the County will not pledge or use the proceeds received for the payment of debt service on the Debt or another issue, except that the proceeds of the Debt can be deposited in a bona fide debt service fund); and

**WHEREAS**, this Resolution is intended to be a "declaration of official intent" in accordance with Section 1.150-2 of the Treasury Regulations.

**NOW, THEREFORE, BE IT RESOLVED**, that in accordance with Section 1.150-2 of the Treasury Regulations, the County declares its intention to issue Debt in a principal amount not to exceed \$2,000,000, partial proceeds of which will be used to pay for the costs of the design and construction of the Facility (and related issuance costs), including the reimbursement to the Agency for certain design and construction cost expenditures relating to the Facility made prior to the issuance of the Debt.

This Resolution shall take effect immediately upon its passage.

APPROVED AND ADOPTED this        day of May 2005.

STATE OF CALIFORNIA  
SS.  
COUNTY OF RIVERSIDE

I, \_\_\_\_\_, \_\_\_\_\_ DO HEREBY  
CERTIFY that the foregoing Resolution was duly and regularly adopted by the Board of  
Supervisors of the County of Riverside on the 17th day of May 2005.

AYES:

NOES:

ABSENT:

[SEAL]