

**SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE  
HOUSING AUTHORITY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

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**FROM:** Housing Authority

**SUBMITTAL DATE:** June 6, 2005

**SUBJECT:** Resolution No. 2005-012, Fiscal Year 2005-2006 Budget

**RECOMMENDED MOTION:** That the Board of Commissioners adopt Resolution 2005-012 approving the Fiscal Year 2005-2006 Housing Authority Budget for Housing Authority Programs.

**BACKGROUND:** Funded primarily by multi-year contracts with the U.S. Department of Housing and Urban Development (HUD), the Housing Authority operates housing programs outlined in the attached Annual Budget Booklet for Fiscal Year 2005-2006. The programs administered by the Housing Authority benefit low and moderate income individuals in the unincorporated areas and participating cities. All costs of operating these programs are offset principally by revenue from Federal, State and local governments and agencies, pursuant to governmental cost accounting guidelines. Various contracts with the U. S. Department of Housing and Urban Development (HUD), from one to fifteen years duration, provide for an administrative fee, earned by the Authority for the development, rehabilitation, lease and maintenance of affordable housing. These earned revenues compensate the Authority for the cost of operating the programs.

Departmental Concurrence

The Resolution approves the amounts budgeted for the Authority during Fiscal Year 2005-2006. Adoption of this Resolution by the Board is required by HUD regulations. Approval and appropriation of the Fiscal Year 2005-2006 Housing Authority Budget before June 30, 2005, is necessary to continue housing assistance payments for 8,529 participating low-income households. These payments must start on July 1, 2005.

*Robin Zimpfer*  
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Robin Zimpfer, Interim Assistant County Executive  
Officer/EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 67,081,005	In Current Year Budget:
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:
	Annual Net County Cost:	\$ 0	For Fiscal Year: 2005-06

<b>SOURCE OF FUNDS:</b> U.S. Department Housing & Urban Development	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/6 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** **APPROVE** FORM APPROVED  
COUNTY COUNSEL

**County Executive Office Signature** *H. Sigano* MAY 24 2005

*BY Lee A. Hoover*

- Dep't Recomm.:  Policy
- Per Exec. Ofc.:  Policy
- Consent
- Consent

**Prev. Agn. Ref.:** **District:** All **Agenda Number:**

10.1

**RESOLUTION NO. 2005-012**

**RESOLUTION BY THE BOARD OF COMMISSIONERS OF THE  
HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE  
APPROVING FISCAL YEAR 2005-2006 CONSOLIDATED BUDGET**

**WHEREAS**, the Housing Authority of the County of Riverside was created pursuant to Section 34200 of the California Health and Safety Code to provide housing for low and moderate income families; and

**WHEREAS**, the Housing Authority of the County of Riverside administers a variety of local, State and Federal Programs in pursuit of its mission; and

**WHEREAS**, the Housing Authority of the County of Riverside operates public housing developments authorized by Department of Housing and Urban Development (HUD); and

**WHEREAS**, the attached consolidated budget has been prepared in accordance to and consistent with all applicable laws and guidelines; and

**WHEREAS**, the United States Housing Act of 1937, as amended, provides that there shall be local determination of the need for public housing to meet needs not being adequately met by private enterprise; and

**WHEREAS**, under the provisions of the United States Housing Act of 1937, as amended, the Department of Housing and Urban Development is authorized to provide financial assistance to public housing agencies for such housing; and

**WHEREAS**, the Comprehensive Plan or Annual Statement for the public housing modernization Capital Fund Number CA-16-PO27-501-05 must be approved by resolution, and

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Commissioners of the Housing Authority of the County of Riverside do hereby approve the allocation and appropriation of the funds in accordance to the Fiscal Year 2005-2006 consolidated budget.

**BE IT FURTHER RESOLVED** that this resolution shall become effective immediately.

**APPROVED AND ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2005**

**SEAL**

**ATTEST**