

707B



**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
June 6, 2005

SUBJECT: TRACT 29386

A Schedule "A" Subdivision in the Lake Mathews Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On December 17, 2002, the Board entered into agreements with Hearthside Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$253,000 - Bond #1847533 for the completion of street improvements
- \$44,000 - Bond #1847534 for the completion of the water system
- \$100,500 - Bond #1847535 for the completion of the sewer system
- \$13,600 - Bond #1847536 for the completion of the monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Maintenance Agrmts
 Sewer System Maintenance Agrmts
 Survey Monument Agreements

George A. Johnson

 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
Steph...
 DATE *6/16/05*

Departmental Concurrence

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 12/17/02 – 2.12 | District: 1 | Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2 . 12

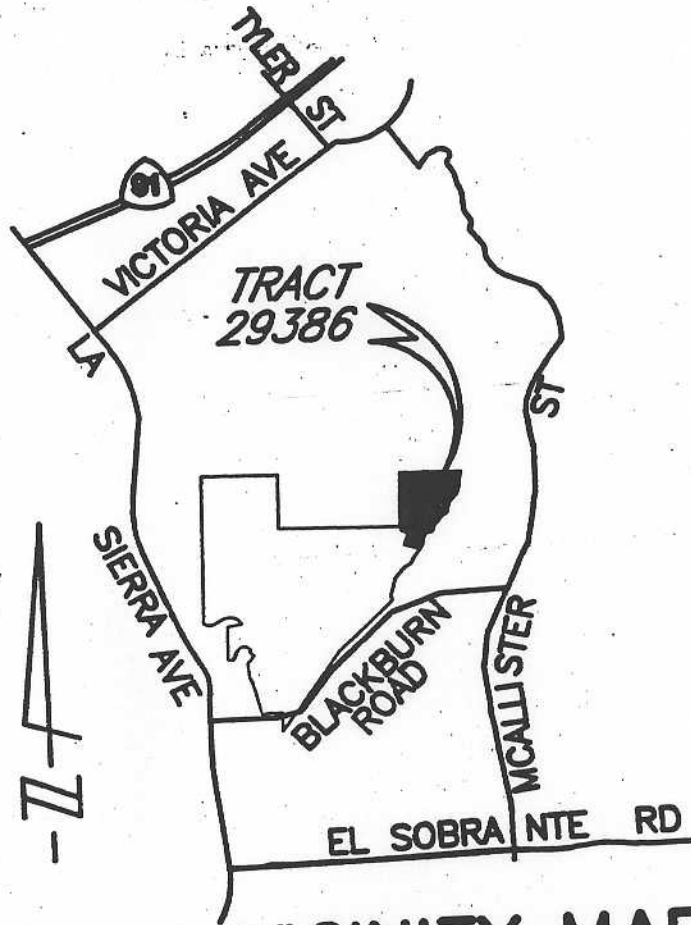
The Honorable Board of Supervisors

RE: Tract 29386

June 6, 2005

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The developer requests an extension of time for the completion of Tract 29386. Our records indicate that this project is approximately 44% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

N.T.S.