

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



710(c)

FROM: TLMA – Transportation Department

SUBMITTAL DATE:
June 6, 2005

SUBJECT: Development Fee Credit Agreement for the Scott Road/I-215 Interchange

RECOMMENDED MOTION: That the Board approve the Development Fee Credit Agreement for the Scott Road/I-215 Interchange.

BACKGROUND: The County has been working with various developers in the vicinity of the Scott Road/I-215 Interchange to have them advance up to \$1.7 million in funds to initiate the environmental and project development work for the interchange expansion. In exchange for this funding advance, the developers would receive credits against the Scott Road, Road and Bridge Benefit District (RBBB) and TUMF fees at such time as they develop, since the interchange is a facility in both programs.

Departmental Concurrence

This agreement provides the mechanism to receive advance fees to initiate the interchange work. The County is in the process of working with numerous developers and property owners in the area to initiate the formation of a Community Facilities District to fund the interchange construction. The County is also designing interim improvements at the interchange that will add signals and turn lanes to increase capacity until the ultimate improvements are constructed.

There is a separate item on the Board's Agenda that would approve an Engineering and Environmental Services Agreement for the interchange work.

George A. Johnson

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Director of Transportation

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 800,000.00	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	No
	Annual Net County Cost:	\$0	For Fiscal Year:	2004/05

SOURCE OF FUNDS: Developer Contributions	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature

George A. Johnson

COUNTY OF RIVERSIDE
OFFICE EXECUTIVE
RECEIVED

Dep't Recomm.: Policy
Per Exec. Ofc.: Policy

 Consent
 Consent

Prev. Agn. Ref.: **District:** 3 **Agenda Number:**

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

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