

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

803A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
06/06/05

SUBJECT: Administrative Charge South Main Divide Road A. D. #164

RECOMMENDED MOTION: That pursuant to resolution 91-260 governing South Main Divide Road Assessment District #164, the Board of Supervisors authorizes the levying of a \$100.00/parcel administrative charge per outstanding assessment in providing sufficient funds to service the bonds; and that the Board adopt Resolution No. 2005-328 setting and confirming the annual assessment.


BACKGROUND: To pay for the various administrative functions in servicing these special assessment district bonds it is necessary annually to levy an administrative charge to be collected from each assessment. Said funds will be set aside to pay for the annual costs in billing and collecting assessments from property owners and in making principal and interest payments to bondholders. This year's fee reflects the actual cost of service subject to the \$100 cap contained in the resolution.

Departmental Concurrence

FORM APPROVED
COUNTY COUNSEL

JUN 7 2005


BY 


Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2005-06

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE.**

County Executive Office Signature 

- Dept't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: _____ **District:** _____ **Agenda Number:** _____

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3 **RESOLUTION NO. 2005 - 328**

4 **RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE**
5 **SETTING AND CONFIRMING AN ANNUAL ASSESSMENT TO BE ENROLLED TO PAY**
6 **ADMINISTRATIVE COSTS INCURRED BY ASSESSMENT DISTRICT NO. 164 (SOUTH**
7 **MAIN DIVIDE ROAD)**

8 WHEREAS, pursuant to Resolution No. 91-071, adopted on January 29, 1991, the Board of
9 Supervisors (the "Board") of the County of Riverside approved the resolution of intention to form
10 Assessment District No. 164 (South Main Divide Road) (the "Assessment District"); and

11 WHEREAS, pursuant to Resolution No. 91-128, adopted on March 19, 1991, the Board confirmed
12 the assessment, approved the engineer's report, and ordered improvements made within the Assessment
13 District; and

14 WHEREAS, pursuant to Resolution 91-260, adopted on May 14, 1991, the Board determined the
15 unpaid assessments within the Assessment District and authorized the issuance and sale of improvement
16 bonds;

17 WHEREAS, Section 8 of Resolution 91-260 also authorizes an annual assessment (not to exceed
18 \$100 per parcel, per year), within the Assessment District to pay administrative costs incurred by the
19 Assessment District and further authorizes the Treasurer-Tax Collector to provide to the Board a listing
20 by parcel of the estimated administrative costs and assessments for the ensuing fiscal year that is subject
21 to confirmation by resolution of the Board; now, therefore,

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23 **BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the Board of Supervisors for
24 the County of Riverside in regular session assembled on June 28, 2005, that the Treasurer-Tax Collector
25 has prepared Exhibit A, which is attached hereto and incorporated herein by reference and is the listing by
26 parcel of the estimated administrative costs and assessments to be enrolled for fiscal year 2005 – 2006 for
27 Assessment District No. 164 (South Main Divide Road), pursuant to Section 8 of Resolution 91-260.
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1 BE IT FURTHER RESOLVED AND ORDERED that said listing by parcel is hereby approved,
2 adopted, and confirmed by the Board.

3 BE IT FURTHER RESOLVED AND ORDERED that all funds received by the Treasurer-Tax
4 Collector from the collection of the annual assessment for administrative costs be deposited in the
5 Administration Fund for the District and disbursed to pay for the various administrative functions in
6 servicing the special assessment district bonds and to pay for the annual costs in billing and collecting
7 assessments from property owners.
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23 FORM APPROVED
COUNTY COUNSEL

24 JUN 17 2005

25 BY *Julie G. Stender*
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EXHIBIT "A"
1911 Act Administration Fees
#164 South Main Divide
Formula for 2005-2006

<u>Staff</u>	<u>Hourly Wage</u>	<u>Benefit Factor</u>	<u>Benefit Amount</u>	<u>Total Hourly Rate</u>
Senior Accounting Assistant	15.39	0.475	7.31	22.70

<u>Hours per year</u>	<u>Time Spent</u>	<u>Total Hour</u>	<u>Total Hourly Rate</u>	<u>Total Wages</u>	<u>Total Outstanding Bonds</u>	<u>Total per bond</u>
2088	30%	626.4	22.70	14,219.44	61	233.11

**ASSESSMENT DISTRICT #164
SOUTH MAIN DIVIDE
FISCAL YEAR 2005-2006**

Parcel	Amount	Parcel	Amount
385160006-3	\$100.00	385190001-1	\$100.00
385160008-5	\$100.00	385190009-9	\$100.00
385160009-6	\$100.00	385190013-2	\$100.00
385160010-6	\$100.00	385190015-4	\$100.00
385160012-8	\$100.00	385190018-7	\$100.00
385160013-9	\$100.00	385190021-9	\$100.00
385160014-0	\$100.00	385190023-1	\$100.00
385160018-4	\$100.00	385190026-4	\$100.00
385160019-5	\$100.00	385190028-6	\$100.00
385160022-7	\$100.00	385200003-3	\$100.00
385160023-8	\$100.00	385200005-5	\$100.00
385160024-9	\$100.00	385200006-6	\$100.00
385160026-1	\$100.00	385200011-0	\$100.00
385170001-9	\$100.00	385200012-1	\$100.00
385170002-0	\$100.00	385200014-3	\$100.00
385170006-4	\$100.00	385200016-5	\$100.00
385170008-6	\$100.00	385200019-8	\$100.00
385170010-7	\$100.00	385200021-9	\$100.00
385170012-9	\$100.00	385200023-1	\$100.00
385170013-0	\$100.00	385200024-2	\$100.00
385170015-2	\$100.00	385200025-3	\$100.00
385170016-3	\$100.00	385200026-4	\$100.00
385170020-6	\$100.00	385200027-5	\$100.00
385170025-1	\$100.00	385210006-7	\$100.00
385180001-0	\$100.00	385210007-8	\$100.00
385180005-4	\$100.00	385210008-9	\$100.00
385180006-5	\$100.00	385210009-0	\$100.00
385180010-8	\$100.00		
385180015-3	\$100.00		
385180016-4	\$100.00		
385180017-5	\$100.00		
385180018-6	\$100.00		
385180019-7	\$100.00		
385180021-8	\$100.00		

TOTAL \$6,100.00

61 PARCELS