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981

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Department of Facilities Management

SUBMITTAL DATE:
June 22, 2005

SUBJECT: RESOLUTION NO. 2005-241 NOTICE OF INTENTION TO PURCHASE REAL PROPERTY - (PROVIDENT BANK BUILDING) APN. 215-092-008

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve Resolution No. 2005-241 Notice of Intention to Purchase Real Property. Referred to as the Provident Bank Building known as Assessor's Parcel No. 215-092-008 which is located at 4001 Main Street and 3744 10th Street, situated across from the 1903 Historic Courthouse in the City of Riverside consisting of a multi-tenant office building totaling approximately 10,000 square feet of leaseable space on 6,320 square feet or 0.15 acres, at a purchase price, not to exceed \$1,700,000, which includes relocation costs, from the Riverside Development Association, LLC, a California limited liability corporation.

(Continued on Page 2)

Departmental Concurrence

MJS:JMP:pc
9.456

T.L. Miller
for MICHAEL J. SYLVESTER, Director
Department of Facilities Management

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 1,700,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 1,600,000	Budget Adjustment:	No
	Annual Net County Cost 04/05:	\$ -0-	For Fiscal Year:	05/06

SOURCE OF FUNDS: General Fund Contingency Account
*City of Riverside \$ 100,000.

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Gary M. Christmas

Consent
 Policy

 Consent
 Policy

 Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 2

Agenda Number:

3.596

BOARD OF SUPERVISORS

Form 11: RESOLUTION NO. 2005-241 NOTICE OF INTENTION TO PURCHASE
REAL PROPERTY - (PROVIDENT BANK BUILDING) APN. 215-092-008

June 22, 2005

Page 2

RECOMMENDED MOTION: (Continued)

2. Authorize the Clerk of the Board to advertise pursuant to Section 6063 of the Government Code.

BACKGROUND: The County of Riverside and the City of Riverside are engaged in master planning and spearheading land exchanges which are necessary to support the continued growth of the Justice Center in downtown Riverside. This expansion is necessary in order for the County to effectively support the County's responsibilities within the criminal and civil justice process. The "Downtown Justice Center Concept" will also boost the economic stability of the community. The purchase of the Provident Bank Building is a key element in this process. The property will be used for a future County Law Library. The income from the remaining tenants in the building will be used to offset future development costs for the project. The purchase will be funded from the General Fund contingency account and the City of Riverside will contribute \$100,000 which will be used to fund possible tenant relocation costs.

3 **RESOLUTION NO. 2005-241**
4 **NOTICE OF INTENTION TO PURCHASE REAL PROPERTY**
5 **PROVIDENT BANK BUILDING**
6 **APN: 215-092-008**

7 BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Supervisors of the
8 County of Riverside in regular session assembled on June 28, 2005, and NOTICE IS
9 HEREBY GIVEN, pursuant to Section 25350 of the Government Code, that this Board
10 intends to purchase at or after 9:00 A.M. on July 26, 2005 from Riverside Development
11 Associates LLC., a California Limited Liability Corporation, certain real property in the City of
12 Riverside, County of Riverside, State of California, known as the Provident Bank Building
13 located at 4001 Main Street and 3744 10th Street, also known as Assessor's Parcel Number
14 215-092-008, more particularly described in Exhibit "A" attached hereto and made a part
15 hereof, consisting of a multi-tenant office building totaling approximately ten thousand square
16 feet (10,000 sq. ft.) of leaseable space, on six thousand three hundred twenty (6,320) square
17 feet of 0.15 acres at a purchase price, not to exceed One Million Seven Hundred Thousand
18 Dollars (\$1,700,000), which includes relocation costs.

19 BE IT FURTHER RESOLVED that the Clerk of the Board of Supervisors is directed to
20 give notice hereof as provided in Section 6063 of the Government Code.

JMP:db
04/27/05
9.457

FORM APPROVED
COUNTY COUNSEL

JUN 22 2005

BY 
ASSISTANT COUNTY COUNSEL

EXHIBIT A



LIST OF PARCELS

1	Old Municipal Court and Haymond Building Site
2	Riverside Police Department
3	County Employee Parking Lot on Lime St.
4	200 Space in County Parking Structure
5	Provident Bank Building
6	Zinke Properties
7	Law Library Parking Lot