

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

117



FROM: Assessor-County Clerk-Recorder

SUBMITTAL DATE:
6/28/2005

SUBJECT: Report Regarding Assessment of Commercial New Construction

RECOMMENDED MOTION: That the Board of Supervisors receive and file the attached Assessor's Commercial New Construction Report [Attachment A] and Analysis Summary [Attachment B] for the quarter ended March 31, 2005.

BACKGROUND: The Assessor was directed to report to the Board information concerning assessment value added for Commercial new construction. This report reflects the quarterly increase in assessed value of commercial new construction for the period from 01/01/2005 thru 03/31/2005. The report details the increase in new construction assessments in both incorporated and unincorporated areas of Riverside County.

Departmental Concurrence

Larry W. Ward

Larry W. Ward, Assessor-County Clerk-Recorder

FINANCIAL DATA	Current F.Y. Total Cost:	\$ NA	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ NA	Budget Adjustment:	NA
	Annual Net County Cost:	\$ NA	For Fiscal Year:	NA

SOURCE OF FUNDS: NA	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **RECEIVE & FILE**

County Executive Office Signature *Dennis C. Hardin*

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: **District:** **Agenda Number:**

2.19

COUNTY OF RIVERSIDE
OFFICE EXECUTIVE
RECEIVED RIVERSIDE COUNTY

ATTACHMENT A

RIVERSIDE COUNTY ASSESSOR
COMMERCIAL DIVISION
NEW CONSTRUCTION
01/01/2005 -03/31/2005

PRIMARY TAX RATE AREA	CITY/AREA	NUMBER OF ASSESSMENTS INCREASE	ASSESSED VALUE INCREASE
1	BANNING	8	19,581,829
2	BEAUMONT	14	11,057,976
3	BLYTHE	3	351,837
4	CORONA	26	31,027,281
5	LAKE ELSINORE	9	5,098,065
6	HEMET	14	9,659,515
7	INDIO	11	5,411,804
8	PERRIS	6	935,051
9	RIVERSIDE	59	58,969,878
10	SAN JACINTO	9	508,111
11	PALM SPRINGS	14	10,235,469
12	COACHELLA	1	281,999
13	TEMECULA	13	26,777,421
14	DESERT HOT SPRINGS	5	748,775
15	NORCO	13	12,588,035
17	RANCO MIRAGE	11	10,496,642
18	PALM DESERT	15	7,989,707
19	CATHEDRAL CITY	4	2,105,416
20	LA QUINTA	11	8,296,484
21	MORENO VALLEY	12	47,749,390
22	CALIMESA	1	55,672
24	MURRIETA	19	20,261,305
54	MENIFEE - UNINCORPORATED	4	5,488,495
55	BANNING - UNINCORPORATED	1	119,999
58	COACHELLA - UNINCORPORATED	4	2,966,519
59	CORONA-NORCO - UNINCORPORATED	4	6,058,875
61	PALM SPRINGS - UNINCORPORATED	10	2,361,661
65	EL SINORE - UNINCORPORATED	5	6,930,865
68	COLTON - UNINCORPORATED	1	64,210
71	HEMET - UNINCORPORATED	3	1,455,746
75	DESERT SANDS - UNINCORPORATED	6	4,156,398
87	PERRIS - UNINCORPORATED	1	410,347
89	ROMOLAND - UNINCORPORATED	1	904,999
94	TEMECULA - UNINCORPORATED	10	7,302,555
98	VAL VERDE - UNINCORPORATED	2	8,526,585
99	JURUPA - UNINCORPORATED	27	33,211,199
TOTAL		357	370,146,115

ATTACHMENT B

RIVERSIDE COUNTY ASSESSOR
COMMERCIAL DIVISION
NEW CONSTRUCTION ANALYSIS
01/01/2005-03/31/2005

	1ST QTR 2005	1ST QTR 2004	% INCREASE
INCREASE IN NO. OF ASMTS.:			
Cities	278	265	4.91%
Unincorporated Areas	79	59	33.90%
TOTAL INCREASE IN NO. OF ASMTS.	357	324	10.19%
ASSESSED VALUE INCREASE:			
Cities	\$290,187,662	\$224,511,295	29.25%
Unincorporated Areas	\$79,958,453	\$52,586,674	52.05%
TOTAL VALUE INCREASE	\$370,146,115	\$277,097,969	33.58%