

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

510B



SUBMITTAL DATE:
August 15, 2005

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 24778-4

A Schedule "A" Subdivision in the Temecula Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On December 10, 2002, the Board entered into agreements with K. Hovnanian's Four Seasons, LLC for the improvement of streets and the installation of a water and sewer system and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The American Insurance Company as follows:

- \$340,000 - Bond #11119495270 for the completion of street improvements
- \$28,000 - Bond #11119495270 for the completion of the water system
- \$37,000 - Bond #11119495270 for the completion of the sewer system
- \$54,400 - Bond #11119495288 for the completion of the monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements

George A. Johnson

 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
James G. Smith
 DATE 8/18/05

Departmental Concurrence

- Policy
- Policy
- Consent
- Consent

Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 12/10/02 – 2.2	District: 3	Agenda Number:
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ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

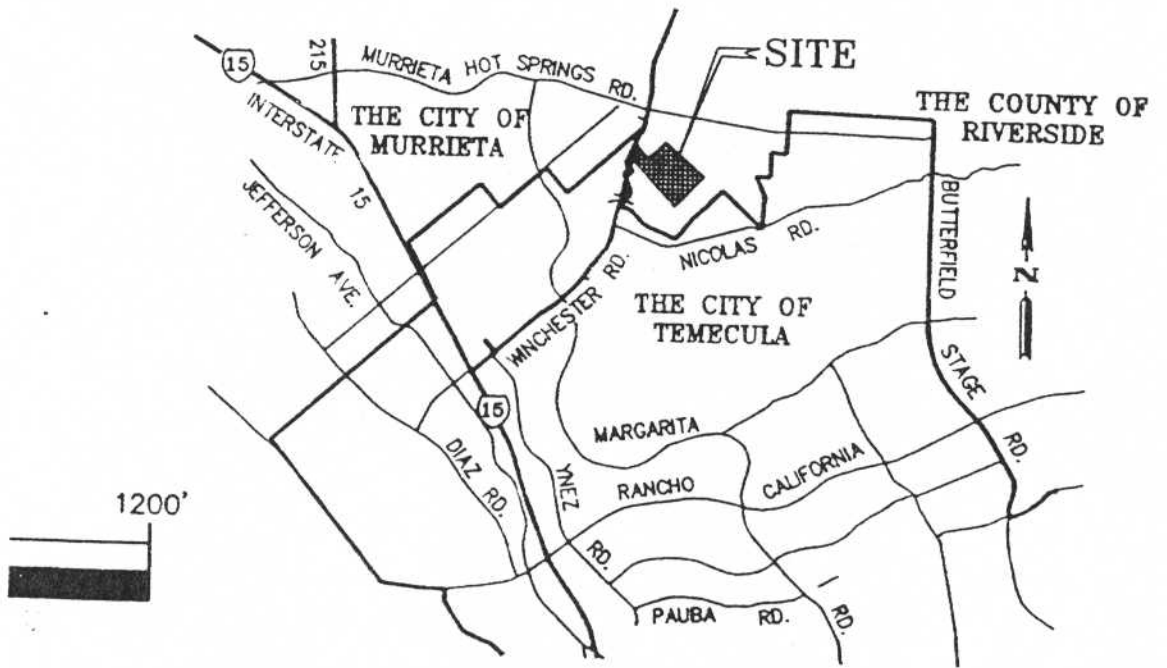
The Honorable Board of Supervisors

RE: Tract 24778-4

August 15, 2005

Page 2 of 2

The developer requests an extension of time for the completion of Tract 24778-4. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
SEC. 24, T7S, R3W, SBM