

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

508B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
August 15, 2005

SUBJECT: TRACT 24778-5

A Schedule "A" Subdivision in the Temecula Area  
**EXTENSION OF TIME AGREEMENTS**

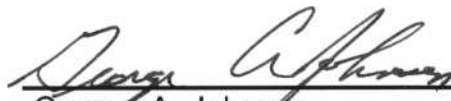
**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On June 6, 2000, the Board entered into agreements with K. Hovnanian's Four Seasons, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The American Insurance Company as follows:

- \$883,500 - Bond #11133509254 for the completion of street improvements
- \$158,000 - Bond #11133509254 for the completion of the water system
- \$422,000 - Bond #11133509254 for the completion of the sewer system
- \$47,100 - Bond #11133509262 for the completion of the monumentation

(Continued)

HS:lf  
 Submittals: Vicinity Map  
 Road/Drainage Improvement Agrmts  
 Water System Improvement Agrmts  
 Sewer System Improvement Agrmts  
 Survey Monument Agreements

  
 \_\_\_\_\_  
 George A. Johnson  
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE  
*George A. Johnson*  
 DATE 8/15/05

Departmental Concurrence

- |                                     |         |                                     |         |
|-------------------------------------|---------|-------------------------------------|---------|
| <input type="checkbox"/>            | Policy  | <input type="checkbox"/>            | Policy  |
| <input checked="" type="checkbox"/> | Consent | <input checked="" type="checkbox"/> | Consent |

Dept't Recomm.:  
 Per Exec. Ofc.:

Prev. Agn. Ref.: 06/06/00 – 2.36 | District: 3 | Agenda Number:

ATTACHMENTS FILED  
 WITH THE CLERK OF THE BOARD

The Honorable Board of Supervisors

RE: Tract 24778-5

August 15, 2005

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On November 14, 2002, these amounts were reduced as follows:

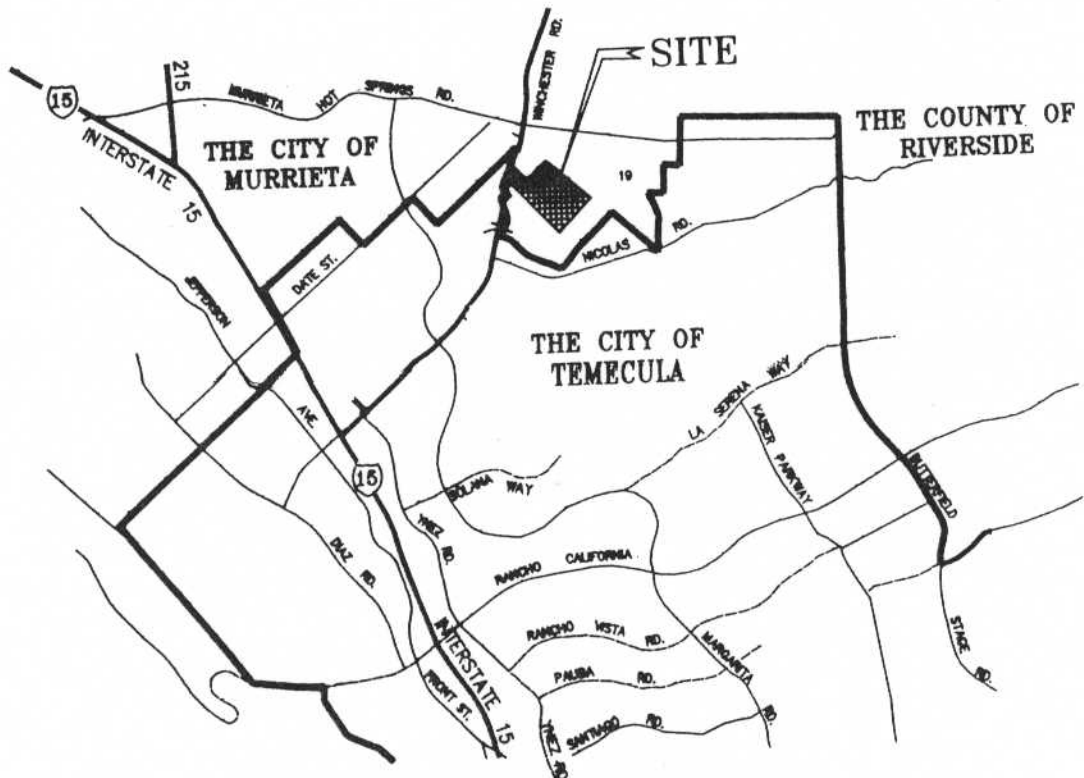
\$210,000 - Bond #11133509254 for the completion of street improvements

\$31,600 - Bond #11133509254 for the completion of the water system

\$84,400 - Bond #11133509254 for the completion of the sewer system

\$47,100 - Bond #11133509262 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 24778-5. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



**VICINITY MAP**

SEC. 19, T7S, R2W, SBM  
 SEC. 24, T7S, R3W, SBM  
 N.T.S.